

ISSUE 41: Quarter 3 (Jul-Sep 2016)

	Quarter		Change	
	2016 - Q3	2016 - Q2	Units	%
Number of Branches/Units	3,053	3,130	-77	-2.46
Number of Districts Covered	104	99	5	5.05
Penetration Rate (%)	21.18	20.28		0.9
Active Borrowers	4,341,960	4,157,961	183,999	4.43
Gross Loan Portfolio (PKR Millions)	123,378	115,170	8,208	7.13
Number of Loans Disbursed	935,186	1,227,858	-292,672	-23.84
Disbursements (PKR Millions)	36,340	46,069	-9,729	-21.12
Average Loan Size (PKR)	38,858	37,520	1,338	3.57
Number of Savers	16,594,848	15,755,451	839,397	5.33
Value of Savings (PKR Millions)	102,922	87,721	15,201	17.33
Average Saving Balance (PKR)	6,202	5,568	634	11.39
Number of Policy Holders	5,671,901	5,530,894	141,007	2.55
Sum Insured (PKR Millions)	132,263	128,860	3,403	2.64

The third quarter of 2016 witnessed reasonable growth in microcredit outreach. Active Borrowers registered a 4.3% growth, while the gross loan portfolio stood at PKR 123 billion, recording an uptick of 7.1%.

Growth in microcredit outreach was primarily supported by MFB peer group whereby active borrowers and GLP increased by 6.6% and 8.4%, respectively. Khushhali Bank (KBL) and FINCA were the major contributors to the GLP - added PKR 1.2 billion and PKR 1.1 billion, respectively. The growth in KBL and FINCA is mainly attributed to larger loan sizes driven by MSME lending along with conventional lending. KBL, having a portfolio of PKR 20 billion, remained the largest provider of microcredit, followed by Tameer Microfinance Bank (PKR 14.7 billion). Akhuwat, on the other hand, remained the largest contributor towards active borrowers by financing 34,970 new clients, followed by Tameer Bank (27,077) and KBL (26,012). Akhuwat managed to expand its outreach by covering 75 districts in the current quarter (last quarter: 71). MFIs and RSPs also recorded growth in terms of active borrowers (MFI: 4.6%, RSP: 1.1%) and GLP (MFI: 8.5%, RSP: 1.3%). During the quarter under review, individual lending methodology witnessed a slight increase from 47% to 49%. Similarly, market share of enterprise lending also improved to 1% from 0.5% in last quarter as MFBs continue to upscale their loan sizes and expand operations to the new market segment. Islamic microfinance segment represented 15% of active borrowers, while its contribution in GLP was 8%. Sector PAR (>30days) marginally increased from 0.4% to 1.6% - a factor of significantly higher PAR of Baidarie and SRDO.

During the current quarter, value of savings registered a hefty growth of 17.3%, while active savers recorded a modest growth of 5.3%. MFBs, being the major contributor, added PKR 15 billion in savings. Primary contribution (PKR 6 billion) came from Tameer Microfinance Bank, followed by NRSP-B (PKR 2.5 billion). Average saving balance of MFB peer group also witnessed a growth of 11.4%. In terms of active savers, Mobilink Microfinance Bank contributed most by adding 1.2 million new depositors on account of increased m-wallet accounts. Overall m-wallet accounts increased to 9.1 million from 8.1 million in previous quarter thereby increasing the market share to 55%, whereas value of savings reduced to PKR 5.8 billion from PKR 6.5 billion.

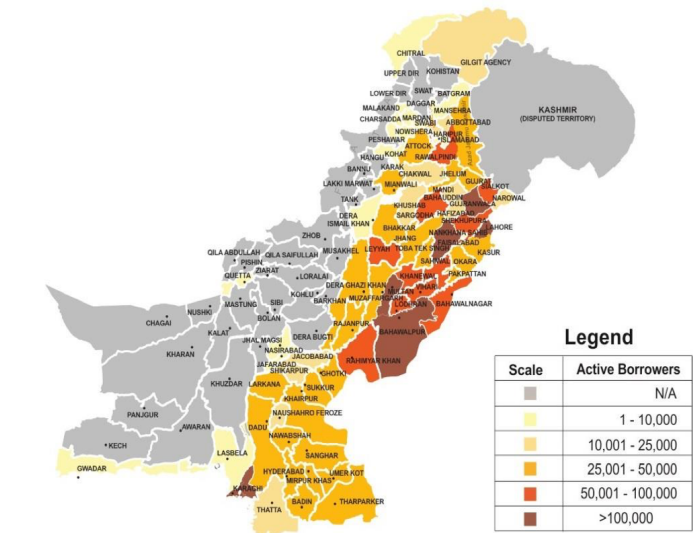
Growth in micro-insurance remained modest whereby number of policy holders and sum insured increased by 2.6% each. Kashf remained the largest provider of micro-insurance in terms of both policy holders (1.5 million) and sum insured (PKR 35.9 billion). Among MFB peer group, KBL remained on top in terms of policy holders and sum insured with a market share of 10.8% and 15.1%, respectively. Health and life insurance continued to dominate the sector, each having a market share of 46% and 52%, respectively.

The penetration rate of the sector marginally increased from 20.3% to 21.2%. However, number of branches reduced to 3,053 as compared to last quarter on account of restructuring by Thardeep Microfinance Foundation to rationalize operational cost.

DISTRIBUTION OF ACTIVE BORROWERS

Top 5 Districts: Greatest Increase in Microcredit Outreach

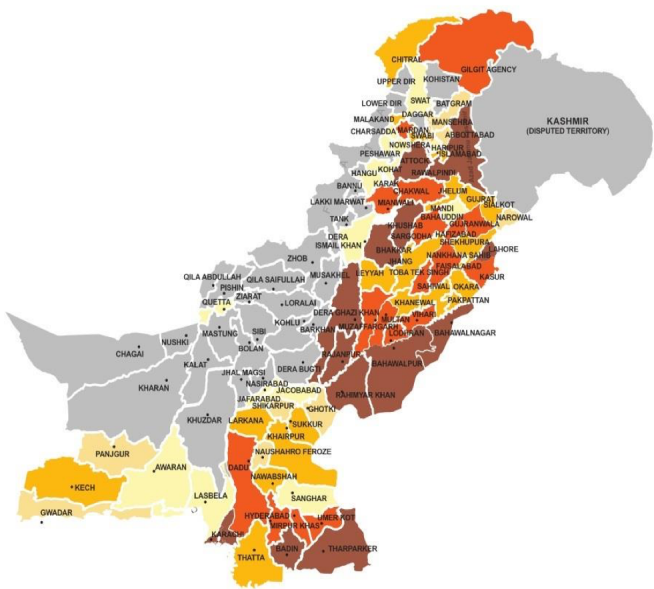
	District	Active Borrowers (30 Sep)	Growth (1 Jul to 30 Sep)	
			Net	%
1	Bhakkar	90,488	21,816	31.8
2	Chiniot	25,679	13,374	108.7
3	Karachi	165,063	12,567	8.2
4	Rawalpindi	110,362	10,449	10.5
5	Leyyah	105,020	10,100	10.6



DISTRIBUTION OF ACTIVE SAVERS

Top 5 Districts: Greatest Increase in Savings Outreach

	District	Active Savers (30 Sep)	Growth (1 Jul to 30 Sep)	
			Net	%
1	ICT	2,545,060	845,965	49.8
2	Lahore	626,610	454,753	264.6
3	Karachi	5,439,494	317,573	6.2
4	Peshawar	729,708	237,245	48.2
5	Multan	221,919	70,823	46.9



Geographical boundaries for new districts demarcated in 2004-06 have not been made available by Survey of Pakistan. The following districts are therefore, not shown on the map: Sehwan Sharif, Jamshoro (Dadu); Matyari, Tando Allahyar, Tando Muhammad Khan (Hyderabad); Shedadkot (Larkana); Mingora (Swat); Sherani (Zhob)

## MICROCREDIT PROVISION

### Summary of Microcredit Provision (All Pakistan)

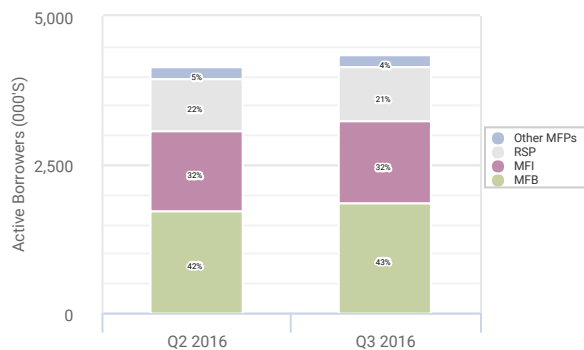
		Lending Methodology			Asset Type		Peer Group			
	Total	Group	Individual	MSE	Secured	Unsecured	MFB	MFI	RSP	Other MFPs
Number of Branches/Units										
2016 - Q2	3,130						931	1,114	912	173
2016 - Q3	3,053						905	1,140	830	178
Active Borrowers										
2016 - Q2	4,161,247	2,206,187	1,935,757	19,303	551,661	3,609,586	1,736,218	1,324,871	904,548	195,610
2016 - Q3	4,341,960	2,197,439	2,099,374	45,147	380,443	3,961,517	1,850,678	1,386,233	914,893	190,156
Gross Loan Portfolio (PKR Millions)										
2016 - Q2	115,196	40,196	71,014	3,985	19,826	95,370	73,337	21,746	16,275	3,837
2016 - Q3	123,378	40,846	75,935	6,597	18,597	104,781	79,524	23,596	16,490	3,768
Portfolio at Risk > 30 days (Percentage)										
2016 - Q2	0.6						0.7	0.3	0.3	2.4
2016 - Q3	1.4						1.6	0.2	1.9	3.6
Average Loan Balance (PKR)										
2016 - Q2	27,683	18,220	36,686	206,470			42,240	16,414	17,993	19,617
2016 - Q3	28,415	18,588	36,170	146,122			42,970	17,022	18,024	19,816
Number of Loans Disbursed										
2016 - Q2	1,227,858	646,710	566,096	15,052			555,480	342,213	268,649	61,516
2016 - Q3	935,186	410,420	518,630	6,136			367,375	321,468	204,519	41,824
Disbursements (PKR Millions)										
2016 - Q2	46,069	21,127	23,534	1,408			26,626	9,683	7,469	2,291
2016 - Q3	36,340	12,783	22,040	1,516			19,453	9,720	5,669	1,497
Average Loan Size (PKR)										
2016 - Q2	37,520	32,669	41,573	93,519			47,933	28,295	27,803	37,243
2016 - Q3	38,858	31,146	42,497	247,102			52,951	30,237	27,719	35,804

### Districts with Highest Growth (Net) by Province

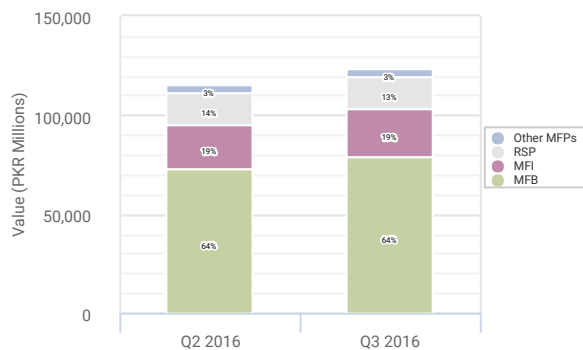
	Province	District	Active Borrowers (30 Sep)	Growth (1 Jul to 30 Sep)		Potential Microfinance Market (2015)	Penetration Rate (%)
			A	Net	%	B	(A/B)x100
1	Balochistan	Lasbela	1,889	478	33.9	-	-
2		Gwadar	294	118	67	-	-
3		Qila Abdullah	-	-	-	-	-
1	Khyber-Pakhtunkhwa	Nowshera	8,022	3,250	68.1	-	-
2		Mingora	2,290	2,290	100	-	-
3		D.I. Khan	4,506	830	22.6	-	-
1	Punjab	Bhakkar	90,488	21,816	31.8	-	-
2		Chiniot	25,679	13,374	108.7	-	-
3		Rawalpindi	110,362	10,449	10.5	-	-
1	Sindh	Karachi	165,063	12,567	8.2	-	-
2		Nawabshah	47,326	9,010	23.5	-	-
3		Ghotki	33,853	2,414	7.7	-	-
1	AJK	Mirpur	1,586	169	11.9	-	-
2		Sudhnati	1,556	71	4.8	-	-
3		Poonch	11,098	13	0.1	-	-
1	Gilgit-Baltistan	Ghizer	9,887	3,670	59	-	-
2		Ghanche	3,621	1,660	84.7	-	-
3		Skardu	8,863	406	4.8	-	-
1	FATA	Bajaur Agency	4,540	1,139	33.5	-	-
2		Khyber Agency	1,847	984	114	-	-
3		Kurram Agency	2,261	457	25.3	-	-
1	ICT	ICT	14,098	1,289	10.1	-	-

# MICROCREDIT PROVISION

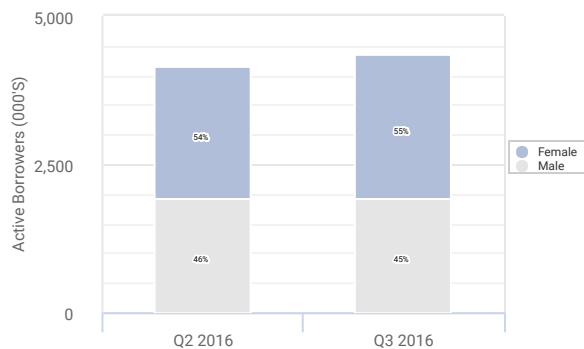
Active Borrowers By Peer Group



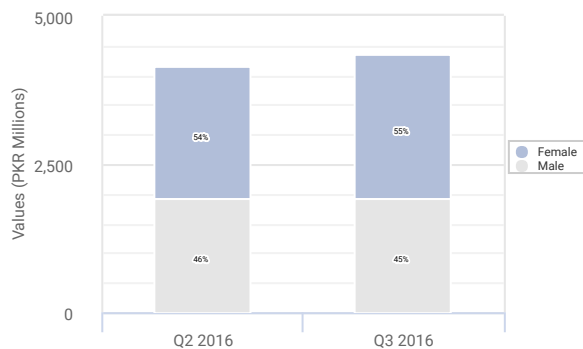
Gross Loan Portfolio



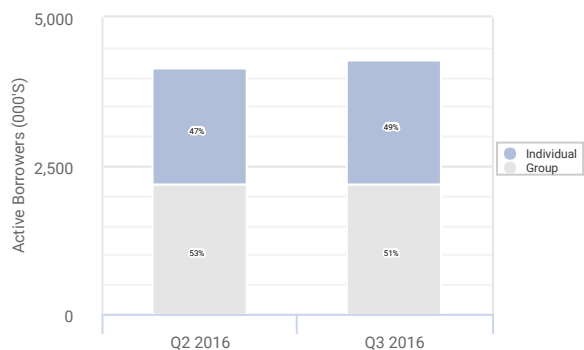
Active Borrowers By Gender



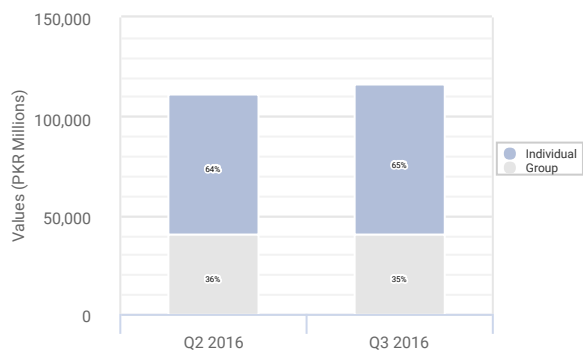
Gross Loan Portfolio By Gender



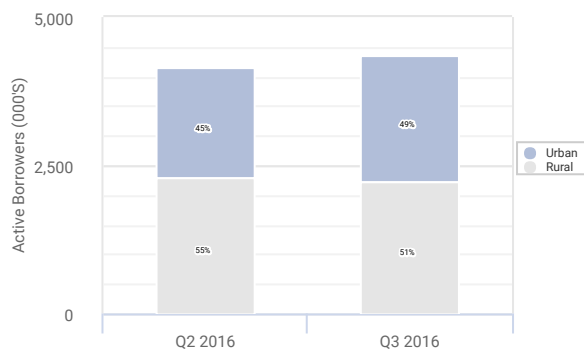
Active Borrowers By Lending Methodology



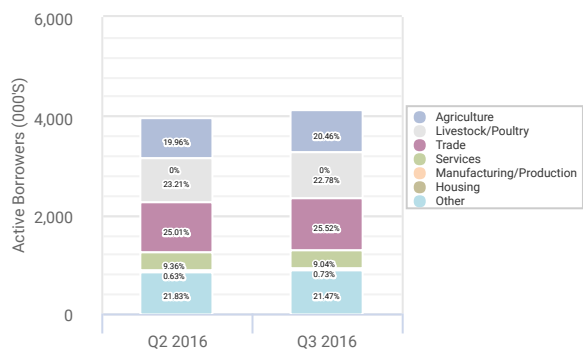
Gross Loan Portfolio By Lending Methodology



Active Borrowers By Rural/Urban

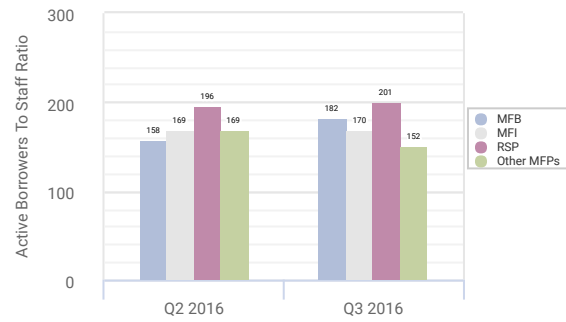


Active Borrowers By Sector

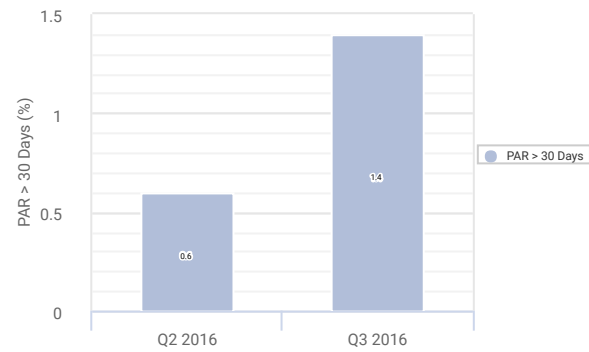


# MICROCREDIT PROVISION

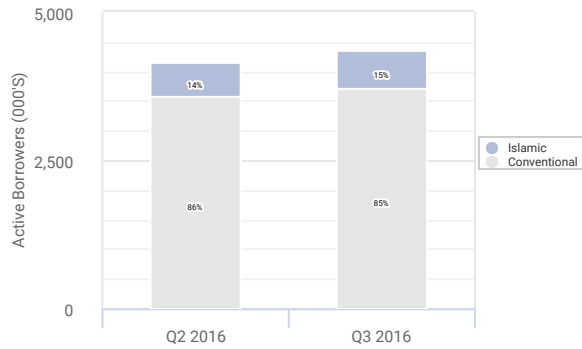
Active Borrower To MFP Staff Ratio



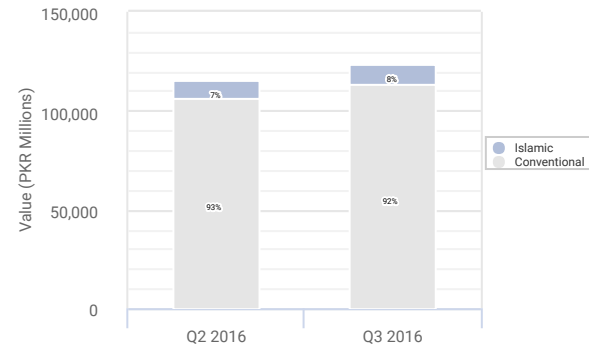
Portfolio At Risk > 30 Days



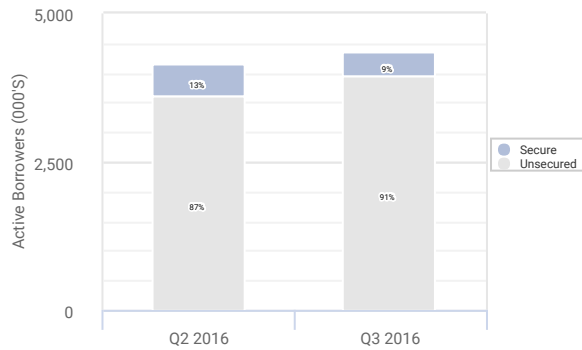
Active Borrowers By Islamic/Conventional



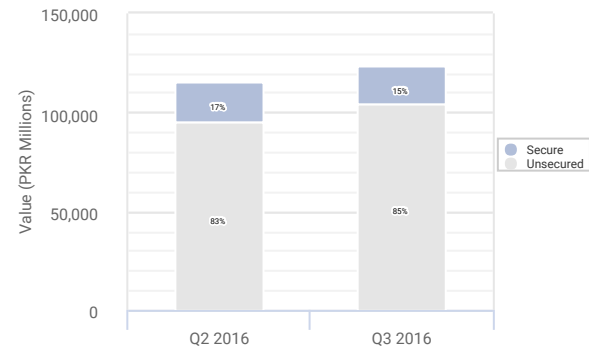
Gross Loan Portfolio By Islamic/Conventional



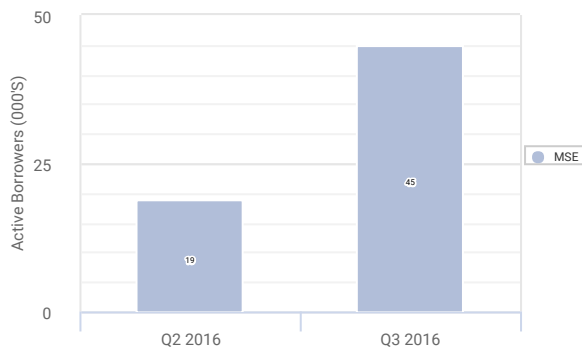
Active Borrowers By Asset Type



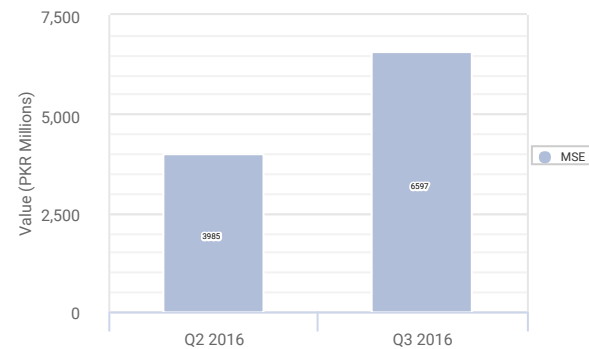
Gross Loan Portfolio By Asset Type



Microenterprise Active Borrowers



Microenterprise Gross Loan Portfolio



MICROCREDIT PROVISION

MFPs with Largest Net Increase in Active Borrowers

	MFP	Increase in Active Borrowers		Market Share (% of Active Borrowers)
		(1 Jul to 30 Sep)		(30 Sep)
		Net	%	
1	AKHU	34,970	6.2	13.9
2	TMFB	27,077	8.1	8.4
3	KB	26,012	5	12.6
4	UBank	19,287	26.4	2.1
5	NRSP	16,177	2.5	15.3

MFPs with Largest Percentage Increase in Active Borrowers

	MFP	Increase in Active Borrowers		Market Share (% of Active Borrowers)
		(1 Jul to 30 Sep)		(30 Sep)
		Net	%	
1	UBank	19,287	26.4	2.1
2	MMFB	15,940	25.9	1.8
3	AGAHE	1,697	14.7	0.3
4	FINCA	12,896	12.4	2.7
5	AMFB	4,942	10.7	1.2

Largest Providers of Microcredit (Active Borrowers)

	MFP	Active Borrowers (30 Sep)	Market Share (% of Active Borrowers)
1	NRSP	664,874	15.3
2	AKHU	602,731	13.9
3	KB	545,954	12.6
4	TMFB	363,080	8.4
5	NRSP-B	338,079	7.8

Largest Providers of Microcredit (Gross Loan Portfolio)

	MFP	GLP (30 Sep)	Market Share (% of GLP)
1	KB	19,993,040,255	16.2
2	TMFB	14,673,175,484	11.9
3	NRSP-B	12,484,672,138	10.1
4	NRSP	12,474,937,523	10.1
5	AKHU	8,746,888,552	7.1

MFPs with Largest Geographic Spread

MFP	AKHU	KB	FMFB	ASA	TMFB
Geographic Spread (No. of Districts)	75	75	57	53	49

## MICRO-SAVINGS PROVISION

### Summary of Micro-savings Provision (All Pakistan)

		Saving Methodology		Medium		Peer Group			
	Total	Intermediation	Mobilization	Branches	M-Wallets	MFB	MFI	RSP	Other MFPs
Number of Savers									
2016 - Q2	15,755,451	12,784,259	2,971,192	7,622,015	8,133,436	12,784,259	2,265	2,968,927	
2016 - Q3	16,594,848	13,538,145	3,056,703	7,447,686	9,147,162	13,538,145	-	3,056,703	
Value of Savings (PKR Millions)									
2016 - Q2	87,721	86,358	1,363	81,255	6,466	86,358	5	1,358	
2016 - Q3	102,922	101,615	1,307	97,139	5,784	101,615	-	1,307	
Average Saving Balance (PKR)									
2016 - Q2	5,568	6,755	459	10,661	795	6,755	2,060	458	
2016 - Q3	6,202	7,506	428	13,043	632	7,506	-	428	

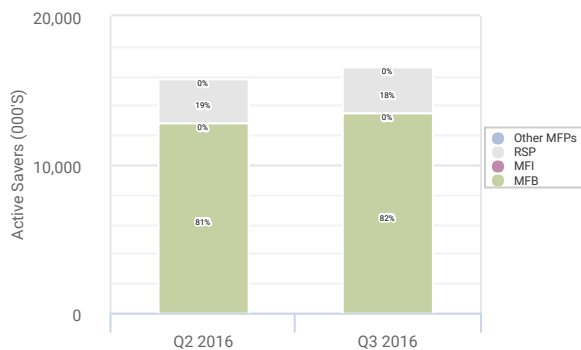
### Micro-savings Provision by MFPs

		MFPs offering Savings	Saving Methodology		Peer Group			
	Total		Intermediation	Mobilization	MFB	MFI	RSP	Other MFPs
No. of Reporting MFPs								
2016 - Q3	39	15	10	5	10	1	4	-
2016 - Q3	42	14	10	4	10	-	4	-

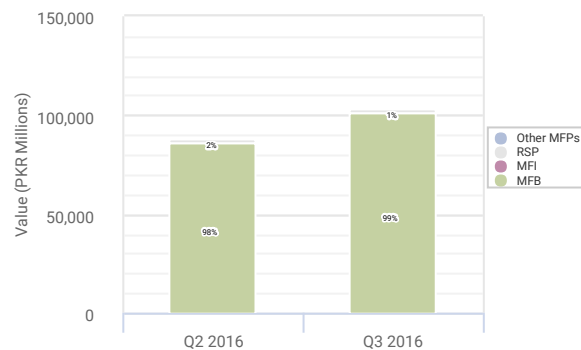
### Saving Methodology:

- Intermediation:** Public deposits used to finance an organization's loan portfolio. Only SBP-regulated MFPs (CFIs and MFBs) can accept and intermediate deposits from the general public.
- Mobilization:** MFPs not regulated by SBP (MFIs, NGOs, RSPs) can neither hold nor intermediate deposits from the general public. These organizations do however mobilize savings from their members/clients to place with licensed commercial banks.

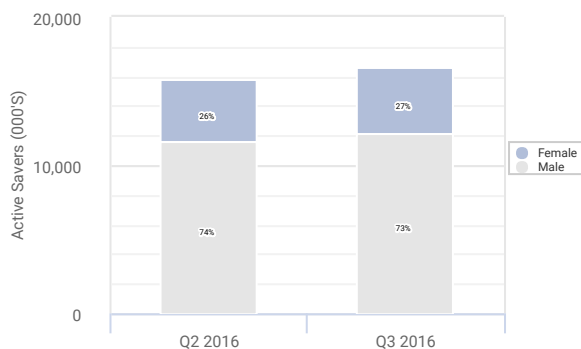
Active Savers By Peer Group



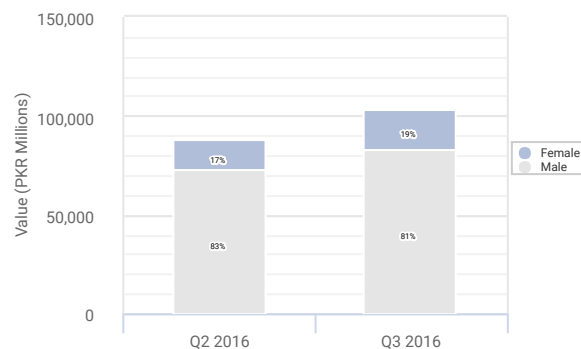
Value Of Savings By Peer Group



Active Savers By Gender

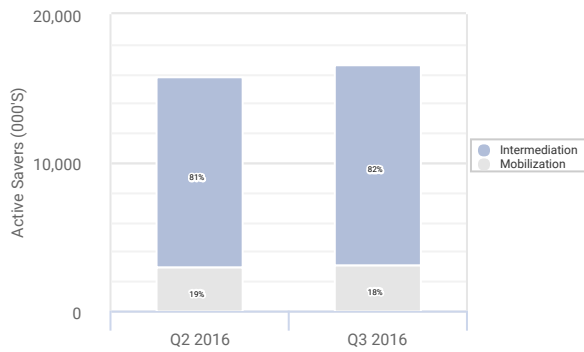


Value Of Savings By Gender

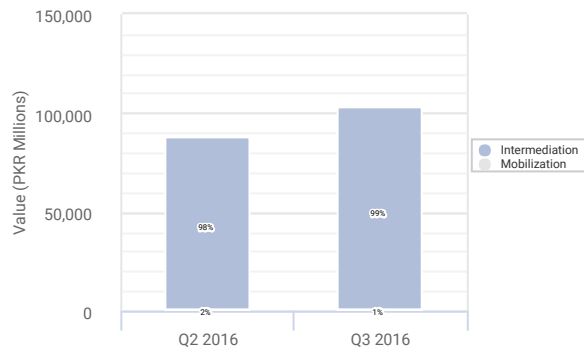


## MICRO-SAVINGS PROVISION

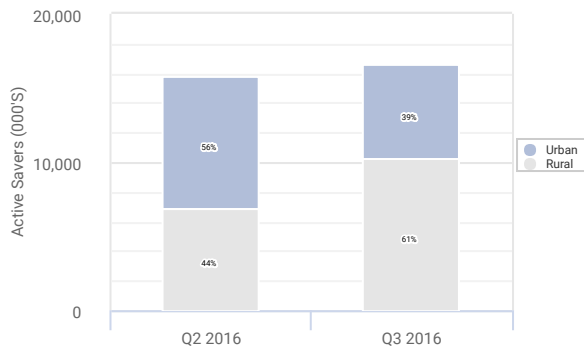
Active Savers By Saving Methodology



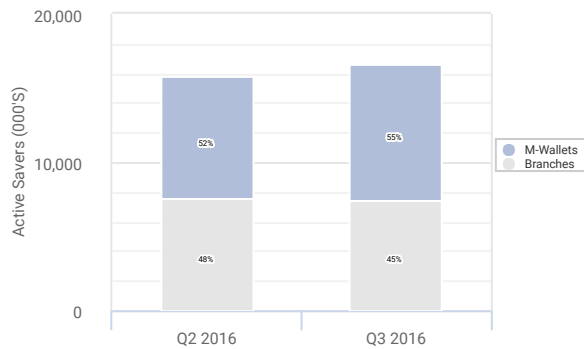
Value Of Savings By Saving Methodology



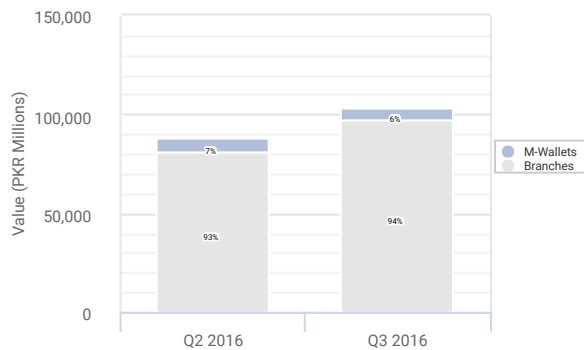
Active Savers By Urban/Rural



Active Savers By Type



Value Of Savings By Type



Largest Providers of Micro-savings (Value of Savings)

	MFP	Value of Savings (30 Sep)	Market Share (% of Value of Savings)
1	TMFB	28,658,032,339	27.8
2	KB	18,588,208,687	18.1
3	AMFB	11,444,922,779	11.1
4	NRSP-B	11,093,459,967	10.8
5	FMFB	10,812,282,125	10.5

Districts with Highest Outreach (Active Savers)

	District	Active Savers (30 Sep)	Increase (1 Jul to 30 Sep)	
			Net	%
1	Karachi	5,439,494	317,573	6.2
2	ICT	2,545,060	845,965	49.8
3	Peshawar	729,708	237,245	48.2
4	Lahore	626,610	454,753	264.6
5	Bahawalpur	436,680	7,101	1.7

MFPs with Largest Increase in Active Savers (Net)

	MFP	Increase in Active Savers (1 Jul to 30 Sep)	
		Net	%
1	MMFB	1,192,370	24.5
2	NRSP	127,390	4.9
3	KB	53,789	4.4
4	FMFB	29,888	8.3
5	FINCA	25,751	6

MFPs with Largest Increase in Value of Savings (Net)

	MFP	Increase in Value of Savings (1 Jul to 30 Sep)	
		Net	%
1	TMFB	5,985,584,851	26.4
2	NRSP-B	2,452,119,551	28.4
3	MMFB	2,095,199,460	44.1
4	FINCA	1,608,586,725	21.6
5	UBank	1,024,414,354	25.2

Largest Providers of Micro-savings (Active Savers)

	MFP	Active Savers (30 Sep)	Market Share (% of Active Savers)
1	MMFB	6,066,677	36.6
2	TMFB	4,434,448	26.7
3	NRSP	2,747,021	16.6
4	KB	1,278,355	7.7
5	NRSP-B	626,282	3.8



## MICRO-INSURANCE PROVISION

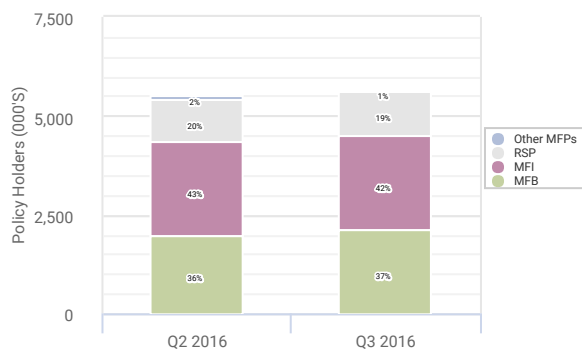
### Summary of Micro-insurance Provision (All Pakistan)

		Type		Peer Group			
	Total	Health	Credit Life	MFB	MFI	RSP	Other MFPs
Number of Policy Holders							
2016 - Q2	5,530,894	2,504,743	2,903,360	1,985,415	2,368,622	1,091,811	85,046
2016 - Q3	5,671,901	2,602,733	2,924,448	2,109,355	2,402,029	1,096,104	64,413
Sum Insured (PKR Millions)							
2016 - Q2	128,886			62,601	46,859	18,091	1,335
2016 - Q3	132,263			65,978	47,478	18,079	727

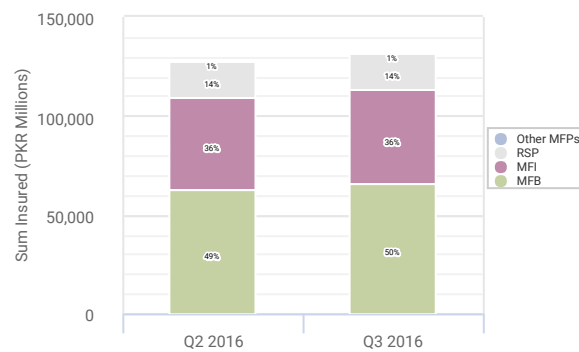
### Micro-insurance Provision by MFPs

		MFPs offering Insurance	Type of Insurance offered			Peer Group			
	Total		Health	Life	Other	MFB	MFI	RSP	Other MFPs
No. of Reporting MFPs									
2016 - Q3	39	25	12	19	6	8	8	5	4
2016 - Q3	42	24	14	16	6	8	8	5	3

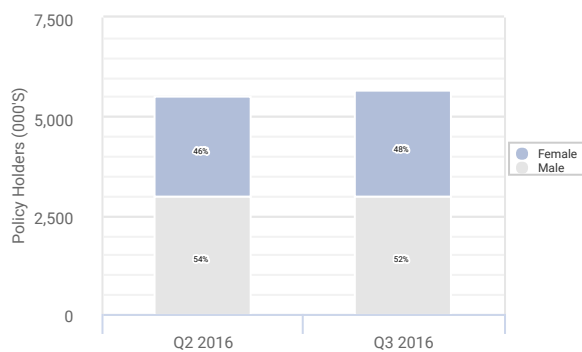
Policy Holders By Peer Group



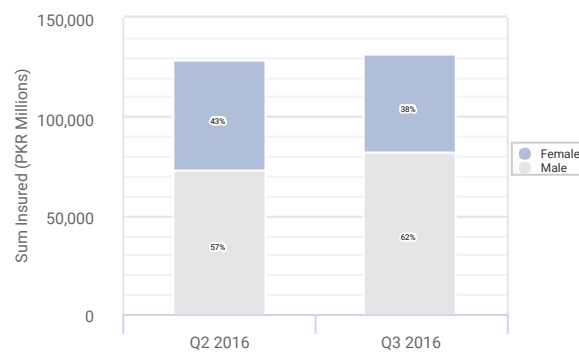
Sum Insured By Peer Group



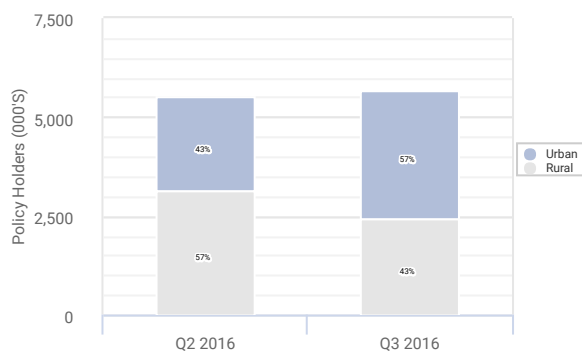
Policy Holders By Gender



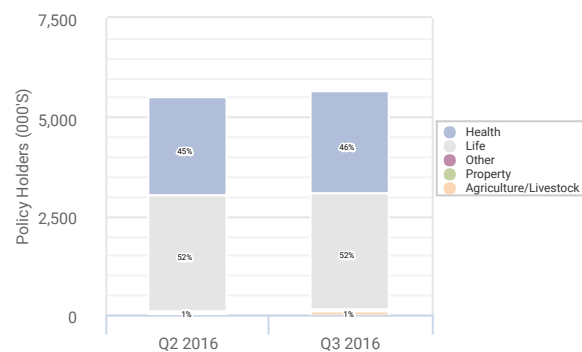
Sum Insured By Gender



Policy Holders By Urban/Rural



Policy Holders By Type



MICRO-INSURANCE PROVISION

Districts with Highest Outreach (Policy Holders)

	District	Policy Holders (30 Sep)	Increase (1 Jul to 30 Sep)	
			Net	%
1	Lahore	433,056.6	-5,207	-1.2
2	Faisalabad	349,353.6	293	0.1
3	Rahimyar Khan	276,833.6	1,323	0.5
4	Gujranwala	248,168	5,290	2.2
5	Karachi	234,680.2	573	0.2

Top 5 Districts: Greatest Increase in Micro-Insurance Outreach

	District	Policy Holders (30 Sep)	Growth (1 Jul to 30 Sep)	
			Net	%
1	Bhakkar	101,251	13,008	14.7
2	Leyyah	116,293.2	11,372	10.8
3	Toba Tek Singh	93,383	9,775	11.7
4	Jhang	113,747.2	7,185	6.7
5	Nankana Sahib	55,356	6,891	14.2

Largest Providers of Micro-Insurance (Policy Holders)

	MFP	Policy Holders (30 Sep)	Market Share (% of Policy Holders)
1	KASHF	1,458,333	25.7
2	NRSP	924,003	16.3
3	KB	612,035	10.8
4	AKHU	602,731	10.6
5	NRSP-B	601,389	10.6

Largest Providers of Micro-Insurance (Sum Insured)

	MFP	Sum Insured (30 Sep)	Market Share (% of Sum Insured)
1	KASHF	35,941,039,410	27.2
2	KB	20,031,043,303	15.1
3	NRSP	16,599,460,917	12.6
4	TMFB	15,855,100,884	12
5	NRSP-B	9,020,835,000	6.8

OUTREACH (All Pakistan)

Province	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market	Penetration Rate (%)
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)		
AJK	34	-	47,800	881,940,189	436,661	1,299,887,010	59,382	1,493,153,366	-	-
Balochistan	18	-	5,932	171,126,779	286,998	334,587,159	10,564	287,196,699	500,000	1.2
FATA	17	-	10,238	219,598,350	2,208	134,807	10,238	219,598,350	-	-
Gilgit-Baltistan	44	-	38,227	1,112,427,287	103,436	4,317,944,063	39,145	1,081,207,345	-	-
ICT	23	-	14,098	268,384,186	2,545,060	6,758,896,901	7,136	214,060,256	-	-
Khyber-Pakhtunkhwa	107	8	104,241	3,078,633,296	1,139,651	5,382,940,907	115,462	2,630,408,516	5,000,000	2.1
Punjab	2,131	8	3,249,628	94,467,716,446	5,544,639	45,490,302,931	4,654,292	106,918,128,828	12,600,000	25.8
Sindh	662	1	871,796	23,178,511,070	6,536,195	39,337,456,630	775,682	19,418,846,970	2,400,000	36.3
Grand Total	3,036	17	4,341,960	123,378,337,603	16,594,848	102,922,150,409	5,671,901	132,262,600,330	20,500,000	21.2

# OUTREACH (District Level)

## BALOACHISTAN

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Awaran	NRSP								
	-	-	-	-	10,079	1,361,741	-	-	-
Barkhan									
Bolan									
Chagai	MMFB								
	-	-	-	-	22	38,129	-	-	-
Dera Bugti									
Gwadar	TMFB, MMFB, POMFB, NRSP								
	4	-	294	8,195,717	20,972	173,923,945	-	-	-
Jafarabad	OCT, MMFB								
	2	-	608	8,736,607	202	17,559	-	-	-
Jhal Magsi									
Kalat	MMFB								
	-	-	-	-	155	38,356	-	-	-
Kech (Turbat)	NRSP								
	-	-	-	-	49,149	10,292,276	361	8,910,000	-
Kharan	MMFB								
	-	-	-	-	16	4,794	-	-	-
Khuzdar	MMFB								
	-	-	-	-	231	500,963	-	-	-
Kohlu									
Lasbela	MMFB, KASHF, NRSP								
	5	-	1,889	38,747,818	30,255	598,115	6,826	168,652,328	-
Loralai	MMFB								
	-	-	-	-	114	149,435	-	-	-
Mastung	MMFB								
	-	-	-	-	196	66,702	-	-	-
Musakhel									
Nasirabad	MMFB, KB								
	1	-	1,218	55,565,936	10,577	22,101,957	1,475	55,758,686	-
Nushki									
Panjgur	NRSP								
	-	-	-	-	21,596	3,280,710	-	-	-
Pishin	MMFB								
	-	-	-	-	851	266,388	-	-	-
Qila Abdullah	MMFB								
	-	-	-	-	26	4,618	-	-	-
Qila Saifullah	MMFB								
	-	-	-	-	553	57,109	-	-	-
Quetta	AKHU, FMFB, AMFB, MMFB, TMFB								
	6	-	1,923	59,880,701	140,696	121,553,899	1,902	53,875,685	-
Sherani									
Sibi	MMFB								
	-	-	-	-	819	226,603	-	-	-
Washuk									
Zhub	MMFB								
	-	-	-	-	485	103,860	-	-	-
Ziarat	MMFB								
	-	-	-	-	4	-	-	-	-
Total	18	-	5,932	171,126,779	286,998	334,587,159	10,564	287,196,699	-

## OUTREACH (District Level)

### KHYBER-PAKHTUNKHWA (KP)

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Abbottabad	AKHU, POMFB, KB, KASHF, UBank, SDF, FINCA, TMFB, AMFB, MMFB								
	14	-	14,734	425,196,000	28,231	461,071,664	14,296	356,651,202	-
Bannu	MMFB, AKHU								
	4	-	2,068	33,594,624	1,984	609,139	2,068	33,594,624	-
Batgram	MMFB, AKHU								
	1	-	324	6,668,900	705	130,633	324	6,668,900	-
Buner (Daggar)	MMFB, NRSP, KB								
	1	-	1,074	43,107,512	1,804	26,956,123	1,085	43,115,762	-
Charsadda	MMFB, NRSP, KB, AMFB, AKHU								
	3	-	3,346	103,290,326	28,260	117,403,812	3,122	83,379,568	-
Chitral	FMFB, MMFB								
	7	-	4,007	191,518,076	32,350	952,457,929	4,434	202,193,076	-
D.I. Khan	KB, MMFB								
	2	-	4,506	192,000,799	14,636	176,380,021	4,616	192,055,976	-
Hangu	MMFB								
	-	-	-	-	1,211	237,425	-	-	-
Haripur	NRSP, GBTI, BEDF, AMFB, FINCA, AKHU, KB, MMFB, KASHF, SDF								
	12	7	18,856	497,455,488	41,531	136,685,061	28,850	275,428,140	-
Karak	MMFB								
	-	-	-	-	419	164,159	-	-	-
Kohat	AKHU, KB, MMFB								
	3	-	3,227	103,817,935	10,492	135,212,302	3,237	103,825,435	-
Kohistan	MMFB, AMFB								
	2	-	404	56,541,410	1,016	35,583,120	-	-	-
Lakki Marwat	MMFB, AKHU								
	1	-	1,069	14,124,600	673	72,435	1,069	14,124,600	-
Lower Dir	MMFB								
	-	-	-	-	1,094	78,223	-	-	-
Malakand	AKHU, MMFB, NRSP, KB								
	3	-	1,946	51,002,424	41,499	72,249,252	1,976	51,019,211	-
Mansehra	KB, KASHF, SDF, POMFB, AKHU, MMFB, FINCA								
	13	-	14,328	327,143,125	10,414	174,200,480	14,481	279,339,057	-
Mardan	KB, KASHF, NRSP, AMFB, AKHU, MMFB								
	10	-	8,910	282,309,996	79,969	150,019,538	10,555	247,897,122	-
Mingora	MMFB, KB								
	1	-	2,290	94,252,687	8,363	190,218,084	2,330	94,276,974	-
Nowshera	AKHU, KB, KASHF, MMFB, NRSP, AMFB								
	9	-	8,022	218,770,265	27,496	471,590,252	9,273	203,189,234	-
Peshawar	MMFB, AMFB, NRSP-B, AKHU, KB, UBank								
	10	-	5,641	167,916,967	729,708	2,162,269,872	5,786	163,185,544	-
Shangla	MMFB								
	-	-	-	-	15	2,885	-	-	-
Swabi	SWWS, AKHU, KB, NRSP, MMFB, GBTI								
	6	1	7,592	244,864,273	62,279	117,686,612	6,063	255,406,203	-
Swat	MMFB, AKHU, NRSP								
	3	-	1,865	24,097,888	12,945	1,231,438	1,865	24,097,888	-
Tank	AKHU, MMFB								
	2	-	32	960,000	1,107	112,880	32	960,000	-
Upper Dir	MMFB								
	-	-	-	-	1,450	317,566	-	-	-
Total	107	8	104,241	3,078,633,296	1,139,651	5,382,940,907	115,462	2,630,408,516	-

## OUTREACH (District Level)

### PUNJAB

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Attock	KASHF, NRSP, ASA, MMFB, POMFB, AKHU, KB, FINCA, GBTI								
	67	8	69,778	1,399,844,411	133,333	246,143,023	98,070	1,398,616,696	-
Bahawalpur	TMFB, AMFB, FMFB, AKHU, UBank, KB, FINCA, KASHF, NRSP-B, NRSP, ASA, MMFB								
	54	-	148,458	5,146,637,977	436,680	3,113,784,149	212,039	5,159,122,915	-
Bhakkar	AKHU, UBank, KB, FINCA, NRSP, ASA, MMFB, AMFB, FMFB								
	44	-	90,488	3,088,198,257	314,858	493,244,683	101,251	3,470,653,664	-
Bhawalnagar	NRSP, ASA, NAYMT, MMFB, KASHF, NRSP-B, AMFB, FMFB, AKHU, UBank, KB, FINCA								
	52	-	122,010	4,373,851,950	393,359	1,557,673,452	157,594	3,701,229,009	-
Chakwal	POMFB, AMFB, AKHU, KB, FINCA, NRSP, ASA, MMFB, MO, SVDP								
	54	-	52,005	1,067,079,792	91,570	188,764,688	31,443	579,458,538	-
D.G. Khan	FMFB, NRSP, ASA, MMFB, OCT, TMFB, AKHU, KB								
	27	-	52,159	1,676,504,900	240,799	560,517,762	61,164	1,892,952,609	-
Faisalabad	TMFB, UBank, AKHU, KB, AMFB, RCDS, FMFB, NRSP, ASA, MMFB, KASHF, FINCA, NRSP-B, PRSP, DSP								
	141	-	196,698	4,701,927,981	170,757	1,315,131,508	349,354	6,520,944,841	-
Gujranwala	AKHU, OCT, KB, JWS, AMFB, FMFB, NRSP, ASA, MMFB, KASHF, FINCA, PRSP, DSP, POMFB, TMFB, OPD, UBank								
	136	-	162,683	3,913,076,297	136,791	916,550,504	248,168	5,583,576,604	-
Gujrat	ASA, MMFB, BRAC, KASHF, FINCA, PRSP, TMFB, UBank, AKHU, KB, JWS, FMFB, NRSP								
	54	-	67,468	1,694,750,234	45,005	794,099,315	92,693	2,198,300,321	-
Hafizabad	UBank, AKHU, KB, JWS, FMFB, NRSP, ASA, MMFB, KASHF, FINCA, PRSP, AMFB, TMFB								
	35	-	43,532	1,248,902,891	37,291	195,820,287	80,017	2,220,289,634	-
Jhang	FMFB, NRSP, ASA, MMFB, KASHF, RCDS, FINCA, PRSP, AMFB, NRSP-B, TMFB, OCT, AKHU, KB								
	58	-	79,959	2,355,151,222	88,530	477,225,003	113,747	2,467,768,726	-
Jhelum	TMFB, POMFB, AKHU, KB, NRSP, ASA, MMFB, FINCA, AMFB								
	37	-	61,233	1,079,590,125	63,144	167,919,752	31,190	659,947,487	-
Kasur	KB, NRSP-B, DSP, CSC, NRSP, ASA, MMFB, FINCA, AMFB, UBank, FMFB, TMFB, KASHF, RCDS, AKHU								
	65	-	104,451	2,864,551,434	89,530	789,557,568	190,222	3,946,145,819	-
Khanewal	MMFB, FINCA, UBank, TMFB, KASHF, AKHU, KB, NRSP-B, PRSP, ASA								
	32	-	58,294	1,978,038,843	128,981	449,749,299	117,178	2,741,008,688	-
Khushab	KASHF, AKHU, AMFB, KB, FMFB, MO, SVDP, ASA, MMFB, FINCA, NRSP								
	46	-	58,206	1,334,900,772	168,356	280,328,357	87,842	2,256,808,011	-
Lahore	ASA, MMFB, FINCA, OCT, NRSP-B, NRSP, PRSP, KASHF, BRAC, NAYMT, AKHU, AMFB, DSP, POMFB, UBank, CSC, KB, FMFB, TMFB								
	217	-	237,660	6,431,967,737	626,610	10,856,332,952	433,057	8,331,631,720	-
Leyyah	NRSP, PRSP, KASHF, AKHU, AMFB, UBank, KB, FMFB, RCDS, TMFB, ASA, MMFB, OCT, NRSP-B								
	54	-	105,020	3,509,169,266	139,183	553,141,019	116,293	3,507,422,090	-
Lodhran	KB, FMFB, TMFB, ASA, MMFB, NRSP-B, PRSP, KASHF, FINCA, AKHU, AMFB, UBank								
	31	-	91,917	3,895,751,668	158,320	675,193,460	117,189	3,398,770,002	-
Mandi Bahauddin	KASHF, FINCA, AKHU, AMFB, UBank, KB, FMFB, NRSP, TMFB, JWS, ASA, MMFB								
	33	-	42,812	1,097,096,147	20,981	229,139,617	45,523	1,204,986,054	-
Mianwali	AKHU, AMFB, KB, NRSP, OCT, MMFB								
	31	-	45,886	928,759,927	136,576	191,321,476	68,884	1,633,996,328	-
Multan	KASHF, FINCA, NRSP-B, UBank, MMFB, FMFB, BRAC, TMFB, ASA, AKHU, AMFB, KB, NRSP								
	102	-	153,685	4,632,660,926	221,919	1,939,533,190	223,742	4,658,649,830	-
Muzaffargarh	AGAHE, ASA, FFO, AKHU, PRSP, KB, KASHF, FINCA, NRSP-B, UBank, MMFB, MOJAZ, TMFB								
	36	-	95,816	2,912,012,657	133,376	517,691,926	135,003	2,991,785,736	-
Nankana Sahib	RCDS, KASHF, FINCA, MMFB, DSP, ASA, FFO, AKHU, KB								
	35	-	46,361	1,016,994,082	10,891	48,610,772	55,356	626,012,526	-
Narowal	ASA, MOJAZ, NRSP, AKHU, KB, KASHF, PRSP, MMFB								
	26	-	36,803	842,182,141	38,183	238,705,693	44,388	1,009,008,877	-
Okara	AKHU, KB, NRSP-B, AMFB, UBank, KASHF, CSC, PRSP, TMFB, MMFB, FINCA, FMFB, ASA, DSP								
	52	-	83,902	3,274,787,319	118,410	759,593,744	108,699	2,765,365,644	-
Pakpattan	PRSP, TMFB, MMFB, FINCA, FMFB, ASA, AKHU, KB, BRAC, NRSP-B, AMFB, UBank, KASHF								
	30	-	49,873	1,831,782,454	82,949	323,211,220	79,665	2,213,556,439	-
Rahimyar Khan	FMFB, NRSP, ASA, AKHU, KB, NRSP-B, AMFB, UBank, KASHF, TMFB, MMFB, FINCA								
	64	-	177,565	6,948,980,100	310,106	1,690,324,588	276,834	7,539,420,141	-
Rajanpur	OCT, MMFB, FMFB, NRSP, AGAHE, ASA, AKHU, KB								
	29	-	71,302	1,975,959,034	200,130	674,835,040	86,338	2,274,215,757	-
Rawalpindi	NRSP-B, AMFB, UBank, KASHF, FMFB, NRSP, TMFB, ASA, POMFB, BRAC, AKHU, RFI, KB, FINCA, OCT, MMFB								
	129	-	110,362	2,440,307,885	217,618	11,372,060,722	96,756	1,621,349,618	-
Sahiwal	BRAC, AKHU, KB, FINCA, MMFB, NRSP-B, PRSP, AMFB, UBank, KASHF, FMFB, TMFB, ASA								
	44	-	72,221	2,418,814,621	130,653	820,351,549	108,014	2,869,596,271	-
Sargodha	MMFB, PRSP, AMFB, KASHF, FMFB, TMFB, ASA, AKHU, KB, FINCA, NRSP								
	101	-	123,379	2,816,027,858	109,851	480,156,658	219,956	5,143,831,398	-
Sheikhupura	TMFB, ASA, OCT, AKHU, KB, FFO, FINCA, NRSP, DSP, RCDS, MMFB, PRSP, AMFB, KASHF, FMFB								
	63	-	86,868	2,168,535,077	46,714	446,068,659	118,798	2,108,853,056	-
Sialkot	NRSP, MMFB, BDRIE, PRSP, AMFB, JWS, KASHF, FMFB, BRAC, TMFB, ASA, AKHU, KB, FINCA								
	64	-	88,665	2,349,590,961	85,104	773,732,396	130,166	3,029,708,068	-
Toba Tek Singh	PRSP, AMFB, KASHF, FMFB, RCDS, TMFB, ASA, NRSP-B, AKHU, KB, FINCA, MMFB								
	33	-	60,394	1,777,313,890	88,816	443,444,406	93,383	2,145,150,093	-

Vihari	AKHU, KB, FINCA, AGAHE, MMFB, NRSP, AMFB, KASHF, FMFB, TMFB, ASA, NRSP-B								
	36	-	76,036	2,701,744,879	105,295	785,345,233	105,118	2,630,573,355	-
Chiniot	MMFB, NRSP, KASHF, FMFB, AKHU, KB, FINCA								
	19	-	25,679	574,270,731	23,970	124,999,262	19,157	417,422,259	-
Total	2,131	8	3,249,628	94,467,716,446	5,544,639	45,490,302,931	4,654,292	106,918,128,828	-

# OUTREACH (District Level)

## SINDH

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Badin	TRDP, MMFB, ASA, TMFB, KB, KASHF, OCT, AMRDO, POMFB, FMFB, NRSP								
	28	-	37,131	726,648,332	209,773	139,433,689	43,953	1,107,978,282	-
Dadu	AMFB, FMFB, TRDP, MMFB, TMFB, KB, OCT								
	23	-	42,028	825,727,061	15,846	273,244,384	17,057	422,740,336	-
Ghotki	UBank, SRSO, MMFB, TMFB, KB, OCT, AMFB, ASA, FMFB								
	19	-	33,853	1,096,963,500	52,838	336,685,194	21,345	811,594,016	-
Hyderabad	FINCA, AMFB, POMFB, ASA, BRAC, SSF, NRSP, FMFB, AKHU, UBank, MMFB, TMFB, KB, OCT								
	56	-	58,161	1,693,607,106	84,383	888,624,051	60,154	1,722,033,579	-
Jacobabad	FMFB, AKHU, MMFB, SRSO								
	4	-	8,511	168,353,012	12,158	37,580,655	5,144	68,259,933	-
Jamshoro	MMFB, TRDP, OCT, ASA								
	8	-	13,151	148,092,772	1,502	497,168	2,213	404,979	-
Karachi	ADV, NRSP, OCT, NRSP-B, UBank, ASA, TMFB, KB, MMFB, FMFB, FINCA, AMFB, KASHF, AKHU, POMFB, BRAC								
	153	-	165,063	5,167,404,141	5,439,494	32,108,451,615	234,680	6,063,579,375	-
Khairpur	ASA, TMFB, KB, MMFB, SDS, FMFB, FINCA, SRSO, AMFB, KASHF, AKHU, OCT, UBank								
	42	-	46,444	1,444,659,169	59,606	664,422,827	40,638	1,158,710,318	-
Larkana	OCT, ASA, TMFB, KB, MMFB, FMFB, SRSO, AMFB								
	24	-	43,442	1,278,271,982	66,068	778,373,275	41,261	911,662,743	-
Matyari	SSF, ASA, TMFB, KB, MMFB, FMFB, NRSP, NRSP-B, AMRDO, OCT								
	18	-	30,003	645,312,373	31,203	145,661,437	27,275	418,080,595	-
Mirpur Khas	AKHU, FMFB, NRSP, POMFB, OCT, UBank, AMFB, TRDP, ASA, TMFB, KB, MMFB								
	32	-	46,890	1,074,177,054	144,772	407,574,857	43,619	1,135,571,065	-
Naushahro Feroze	OCT, AMFB, ASA, TMFB, KB, SRSO, MMFB, FMFB, SDS								
	28	-	27,904	667,832,369	13,972	154,767,221	10,767	227,786,567	-
Nawabshah	ASA, TMFB, KB, UBank, MMFB, FMFB, NRSP-B, AMRDO, SSSF, SSF, OCT, AMFB, FINCA								
	34	-	47,326	1,087,224,511	36,579	405,258,575	30,258	633,412,046	-
Sanghar	SSF, OCT, AMFB, TRDP, SRDO, ASA, TMFB, KB, MMFB, FMFB, VDO								
	43	1	56,657	1,284,266,024	16,544	302,931,838	40,926	436,416,431	-
Sehwan Sharif	MMFB								
	-	-	-	-	763	396,254	-	-	-
Shehdad Kot	SRSO, TMFB, KB, MMFB								
	13	-	24,005	704,540,028	30,612	104,450,904	23,820	451,770,259	-
Shikarpur	ASA, FMFB, MMFB, SRSO, TMFB, KB								
	7	-	11,681	318,069,157	13,765	117,574,988	7,613	231,896,464	-
Sukkur	NRSP-B, FMFB, MMFB, SRSO, TMFB, KB, FINCA, BRAC, AKHU, UBank, ASA, AMFB								
	32	-	41,737	1,177,062,846	43,599	1,361,531,485	29,185	862,072,199	-
Tando Allahyar	TMFB, POMFB, KB, FINCA, AKHU, ASA, AMFB, NRSP-B, FMFB, MMFB, SSF, NRSP								
	12	-	16,966	609,865,995	46,927	258,245,888	16,281	471,894,812	-
Tando Muhammad Khan	AMFB, FMFB, UBank, MMFB, NRSP, TMFB, POMFB, KB, KASHF								
	9	-	9,263	431,994,713	47,429	118,825,507	8,471	303,719,917	-
Tharparkar	ASA, TMFB, KB, AKHU, FMFB, MMFB, TRDP								
	21	-	37,684	989,596,919	11,607	169,201,152	22,294	618,525,317	-
Thatta	NRSP, SSF, AKHU, FMFB, MMFB, KASHF, ASA, TMFB, KB, OCT								
	25	-	26,679	618,770,256	126,329	236,918,174	27,171	804,334,422	-
Umer Kot	FMFB, MMFB, ASA, TMFB, KB, OCT, TRDP, NRSP, AMFB								
	25	-	43,365	942,269,344	19,040	306,417,320	19,581	518,796,411	-
Tando Jam	SSF, OCT, MMFB, ASA								
	3	-	3,061	40,157,172	1,359	321,259	1,257	228,330	-
Kashmore	MMFB, FMFB, SRSO								
	3	-	791	37,645,235	10,027	20,066,913	719	37,378,574	-
Total	662	1	871,796	23,178,511,070	6,536,195	39,337,456,630	775,682	19,418,846,970	-

## OUTREACH (District Level)

### AZAD JAMMU AND KASHMIR (AJK)

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Bagh	KB, NRSP, MMFB, OCT								
	6	-	9,524	143,195,940	72,422	68,437,188	9,390	226,676,743	-
Bhimber	MMFB, NRSP								
	3	-	2,775	47,983,289	1,363	340,903	-	-	-
Kotli	NRSP, MMFB								
	9	-	12,133	199,095,295	43,597	7,019,713	27,296	677,640,000	-
Mirpur	AKHU, MMFB, AMFB, KB, NRSP								
	4	-	1,586	49,283,265	4,171	175,678,881	477	13,012,074	-
Muzaffarabad	TMFB, KB, FMFB, SDF, NRSP, AKHU, UBank, MMFB, AMFB								
	7	-	9,128	214,127,739	230,579	1,008,041,449	9,135	222,685,657	-
Neelum	NRSP, MMFB								
	-	-	-	-	12,788	432,667	-	-	-
Poonch	NRSP, KB, MMFB								
	4	-	11,098	200,996,041	53,644	37,628,518	13,084	353,138,892	-
Sudhnati	NRSP, MMFB								
	1	-	1,556	27,258,620	18,097	2,307,691	-	-	-
Total	34	-	47,800	881,940,189	436,661	1,299,887,010	59,382	1,493,153,366	-

### GILGIT-BALTISTAN (GB)

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Astore	AKHU, FMFB								
	2	-	2,031	60,484,869	3,394	84,251,195	2,033	60,534,869	-
Diamer	AMFB								
	1	-	-	-	157	48,808,178	-	-	-
Ghanche	AKHU, FMFB								
	4	-	3,621	87,313,677	6,843	234,508,395	3,621	87,313,677	-
Ghizer	MMFB, AKHU, FMFB								
	10	-	9,887	337,691,335	21,215	337,095,171	9,919	340,416,335	-
Gilgit	FMFB, AMFB, MMFB, AKHU, NRSP-B								
	18	-	13,825	368,802,975	56,622	3,329,876,471	14,139	350,591,280	-
Skardu	MMFB, AKHU, NRSP-B, FMFB								
	9	-	8,863	258,134,431	15,205	283,404,654	9,433	242,351,184	-
Total	44	-	38,227	1,112,427,287	103,436	4,317,944,063	39,145	1,081,207,345	-

### FEDERALLY ADMINSTRATED TRIBAL AREAS (FATA)

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Bajaur Agency	AKHU, MMFB								
	6	-	4,540	90,810,700	131	40,570	4,540	90,810,700	-
Khyber Agency	MMFB, AKHU								
	4	-	1,847	46,696,100	44	9,604	1,847	46,696,100	-
Kurram Agency	AKHU, MMFB								
	3	-	2,261	46,050,800	408	70,097	2,261	46,050,800	-
Mohmand Agency	MMFB, AKHU								
	1	-	750	14,872,750	1,625	14,537	750	14,872,750	-
North Waziristan Agency	AKHU								
	1	-	98	2,940,000	-	-	98	2,940,000	-
Orakzai Agency	AKHU								
	2	-	742	18,228,000	-	-	742	18,228,000	-
South Waziristan Agency									-
Total	17	-	10,238	219,598,350	2,208	134,807	10,238	219,598,350	-

### ISLAMABAD CAPITAL TERRITORY (ICT)

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
ICT	MMFB, AKHU, NRSP-B, FINCA, KB, NRSP, AMFB, POMFB, GBTI								
	23	-	14,098	268,384,186	2,545,060	6,758,896,901	7,136	214,060,256	-
Total	23	-	14,098	268,384,186	2,545,060	6,758,896,901	7,136	214,060,256	-



<sup>1, 2</sup> The microwatch publication has been updated in the current quarter to include four new indicators. The additional indicators pertain to Islamic microfinance, enterprise lending, asset backed (collateralized) lending and branchless banking.

<sup>3</sup> The potential microfinance market estimate has been updated by PMN from 27.4 million to 20.5 million. The methodology for the revised figure has been explained in the note "Estimating Potential Market Size For Microcredit In Pakistan" published by PMN on December 2015.

## REPORTING ORGANIZATIONS

Category	MFP	Reporting Period	
		Q2	Q3
		2016	2016
<b>MFB</b> Microfinance Bank licensed and prudentially regulated by the State Bank of Pakistan to exclusively service microfinance market	Advans Pakistan Microfinance Bank (Advance)	✓	✓
	Apna MicroFinance Bank Ltd. (AMFB)	✓	✓
	FINCA Microfinance Bank (FINCA)	✓	✓
	Khushhali Bank (KB)	✓	✓
	Mobilink Microfinance Bank (MMFB)	✓	✓
	National Rural Support Programme Bank Ltd. (NRSP-B)	✓	✓
	Pak-Oman Microfinance Bank Ltd. (POMFB)	✓	✓
	Tameer Microfinance Bank Ltd. (TMFB)	✓	✓
	The First MicroFinanceBank Ltd. (FMFB)	✓	✓
	U Microfinance Bank Ltd (UBank)	✓	✓
<b>MFI</b> Microfinance institution providing specialized microfinance services	Akhwat (AKHU)	✓	✓
	ASA Pakistan (ASA)	✓	✓
	Asasah (ASASAH)	x	x
	Community Support Concern (CSC)	✓	✓
	DAMEN Support Program (DSP)	✓	✓
	DEEP Foundation	x	x
	Farmers Friend Organization	✓	✓
	Jinnah Welfare Society (JWS)	✓	✓
	Kashf Foundation (KASHF)	✓	✓
	Micro Options (MO)	x	✓
	MOJAZ Foundation	✓	✓
	Naymet Trust	✓	✓
	Orangi Charitable Trust (OCT)	✓	✓
	SAFCO Support Foundation (SSF)	✓	✓
	Soon Valley Development Program (SVDP)	✓	✓
	Wasil Foundation (WASIL)	x	x
<b>RSP</b> Rural support programme running microfinance operation as part of multi-dimensional rural development programme	Ghazi Barotha Taraqjati Idara (GBTI)	✓	✓
	National Rural Support Programme (NRSP)	✓	✓
	Punjab Rural Support Programme (PRSP)	✓	✓
	Sarhad Rural Support Programme (SRSP)	x	x
	Sindh Rural Support Organization (SRSO)	✓	✓
	Thardeep Rural Development Programme (TRDP)	✓	✓
<b>Other</b> Organizations running microfinance operations as part of multi-dimension service offering	Al-Mehran Rural Development Organization (AMRDO)	✓	✓
	Association for Gender Awareness and Human Empowerment (AGAHE)	✓	✓
	Badbaan Enterprise Development Forum (BEDF)	✓	✓
	Baidarie	✓	✓
	BRAC Pakistan (BRAC)	✓	✓
	Buksh Foundation	x	x
	Mehran Educational Society (MES)	x	x
	National Rural Development Programme (NRDP)	x	x
	Organization for Participatory Development (OPD)	✓	✓
	Organization for Social Development Initiatives (OSDI)	x	x
	ORIX Leasing Pakistan Ltd. (OLP)	✓	x
	Rural Community Development Society (RCDS)	✓	✓
	Saath Development Society (SDS)	x	✓
	Shadab Rural Development Organization (SRDO)	✓	✓
	Shah Sachal Sami Foundation (SSSF)	x	✓
	Sungi Development Foundation (SDF)	✓	✓
	Support With Working Solutions (SWWS)	✓	✓
	Villagers Development Organization (VDO)	✓	✓