

	Quarter		Change	
	2017 - Q3	2017 - Q2	Units	%
Number of Branches/Units	3,570	3,484	84	2.47
Number of Districts Covered	106	106	-	-
Penetration Rate (%)	25.41	24.95		0.46
Active Borrowers	5,456,868	5,202,872	253,996	4.88
Gross Loan Portfolio (PKR Millions)	183,425	171,008	12,417	7.26
Number of Loans Disbursed	1,254,073	1,507,803	-253,730	-16.83
Disbursements (PKR Millions)	54,803	67,644	-12,841	-18.98
Average Loan Size (PKR)	43,700	44,863	-1,163	-2.59
Number of Savers	27,972,098	25,211,463	2,760,635	10.95
Value of Savings (PKR Millions)	162,611	147,549	15,062	10.21
Average Saving Balance (PKR)	5,813	5,852	-39	-0.67
Number of Policy Holders	6,972,329	6,347,260	625,069	9.85
Sum Insured (PKR Millions)	190,293	167,868	22,425	13.36

All key indicators remained positive during the third quarter of 2017. The gross loan portfolio posted a growth of 7.3% and crossed the PKR 180 billion mark, while active borrowers recorded a 4.9% increase QoQ.

Growth in micro-credit was primarily fueled by MFB peer group, which registered 7% increase in active borrowers while added PKR 8 billion to the GLP. Among MFBs, TMFB remained the top performer with an addition of 39,172 borrowers and GLP of PKR 2.2 billion, which was followed by NRSP-B - added 32,419 borrowers - and KBL which increased its borrowers by 31,697. In terms of GLP, MMFB and KBL contributed the most after TMFB with an increase of PKR 1.3 billion and PKR 1.2 billion, respectively. Among the Non-bank MFIs, NRSP remained the major contributor with an addition of 48,357 borrowers and GLP of PKR 1.9 billion. Akhuwat and Kashf following NRSP added 35,161 and 29,580 borrowers, while their GLP was increased by PKR 928 million and PKR 870 million, respectively. Akhuwat continued to maintain its top position in the industry in terms of active borrowers (855,232), whereas KBL is the largest provider of GLP (PKR 29.6 billion) among the industry players. The growth in TMFB's portfolio is mainly on the back of individual lending with marginal increase in average loan size, while driving factor for MMFB was individual and MSME lending; KBL's portfolio increased on the back of group lending. During the quarter under review, industry's focus shifted towards group lending methodology which posted an increase of 1% and stood at 53%. Meanwhile, share of Islamic lending remained stagnant at 16% and 8% in terms of borrowers and GLP, respectively. The sector PAR (>30days) showed a marginal improvement and reduced to 1.5% from 1.8% in previous quarter.

During the current quarter, micro-savings continued upward trajectory on the back of MFB peer group with savers posting a growth of 10.9% and GLP increasing by 10.2%. KBL was the prime supporter of growth in deposits with an addition of PKR 8.2 billion while maintaining its top position in the industry with a total savings of PKR 38 billion. On the other hand, MMFB continued to lead the industry in terms of number of savers with an addition of 1.8 million depositors thereby taking the total number of depositors to 14.4 million - on the back of branchless banking (m-wallets). However, average saving balance showed a slight decline of 0.7%. The share of m-wallets continued to increase in terms of savers and stood at 70% from 66% in previous quarter.

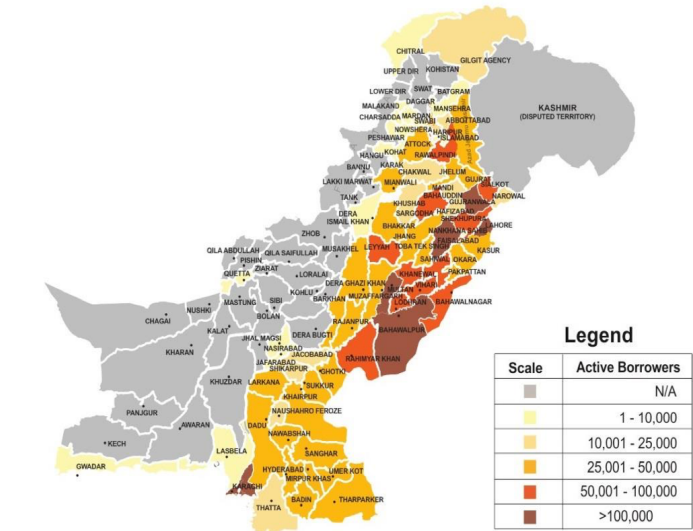
Following the growth momentum, micro-insurance also remained positive with policy holders increasing by 9.8% while sum insured witnessed a growth of 13.4%. This growth was mainly supported by MFB peer group with largest contribution from U Bank which added 166,313 policy holders and PKR 9 billion of sum insured. Nevertheless, Kashf continued to dominate the industry with 2 million policy holders and PKR 49 billion worth of sum insured. NRSP remained the second largest provider of insurance - policy holders are 964 million and sum insured is PKR 32 billion. The sector remained dominated by health (59%) and credit life (40%) insurance. The share of health insurance also improved from 45% in previous quarter to 59% in the current quarter.

The penetration rate of the sector slightly improved to 25.41 from 24.95 in the Q2. Meanwhile, total number of branches increased by 84 units and stood at 3,570. Akhuwat added 29 new branches during the period under review.

DISTRIBUTION OF ACTIVE BORROWERS

Top 5 Districts: Greatest Increase in Microcredit Outreach

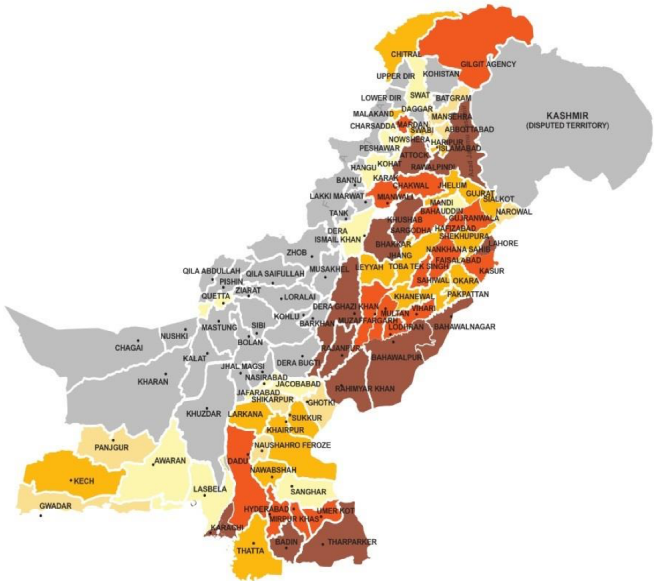
	District	Active Borrowers (30 Sep)	Growth (1 Jul to 30 Sep)	
			Net	%
1	Gujranwala	198,059	47,120	31.2
2	Jhang	118,734	19,639	19.8
3	Bhakkar	107,997	14,342	15.3
4	Muzaffargarh	137,992	12,852	10.3
5	Leyyah	142,140	12,491	9.6



DISTRIBUTION OF ACTIVE SAVERS

Top 5 Districts: Greatest Increase in Savings Outreach

	District	Active Savers (30 Sep)	Growth (1 Jul to 30 Sep)	
			Net	%
1	Lahore	6,130,629	542,516	9.7
2	ICT	3,545,670	260,708	7.9
3	Peshawar	1,740,084	174,307	11.1
4	Sargodha	241,061	116,951	94.2
5	Rahimyar Khan	378,516	76,955	25.5



Geographical boundaries for new districts demarcated in 2004-06 have not been made available by Survey of Pakistan. The following districts are therefore, not shown on the map: Sehwan Sharif, Jamshoro (Dadu); Matyari, Tando Allahyar, Tando Muhammad Khan (Hyderabad); Shedadkot (Larkana); Mingora (Swat); Sherani (Zhob)

## MICROCREDIT PROVISION

### Summary of Microcredit Provision (All Pakistan)

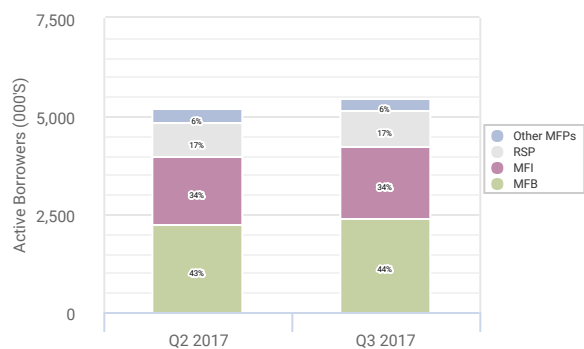
		Lending Methodology			Asset Type		Peer Group			
	Total	Group	Individual	MSE	Secured	Unsecured	MFB	MFI	RSP	Other MFPs
Number of Branches/Units										
2017 - Q2	3,484						1,015	1,369	908	192
2017 - Q3	3,570						1,030	1,430	934	176
Active Borrowers										
2017 - Q2	5,202,872	2,411,060	2,748,447	43,365	573,634	4,629,238	2,247,634	1,754,050	991,364	209,824
2017 - Q3	5,456,868	2,574,445	2,794,103	88,320	550,847	4,906,021	2,400,342	1,828,450	1,041,206	186,870
Gross Loan Portfolio (PKR Millions)										
2017 - Q2	171,008	55,165	107,234	8,609	24,789	146,219	112,348	33,023	20,754	4,883
2017 - Q3	183,425	57,596	106,803	19,027	25,009	158,416	120,542	35,440	22,849	4,594
Portfolio at Risk > 30 days (Percentage)										
2017 - Q2	1.8						2.5	0.2	1.4	3.0
2017 - Q3	1.5						1.9	0.1	1.0	2.3
Average Loan Balance (PKR)										
2017 - Q2	32,868	22,880	39,016	198,524			49,985	18,827	20,935	23,271
2017 - Q3	33,614	22,372	38,224	215,433			50,219	19,383	21,944	24,586
Number of Loans Disbursed										
2017 - Q2	1,507,803	714,974	782,651	10,178			656,462	477,823	319,716	53,802
2017 - Q3	1,254,073	570,556	663,322	20,195			527,195	420,919	260,194	45,765
Disbursements (PKR Millions)										
2017 - Q2	67,644	28,799	36,393	2,452			39,219	15,229	10,990	2,207
2017 - Q3	54,803	19,374	31,936	3,492			31,088	14,174	7,598	1,942
Average Loan Size (PKR)										
2017 - Q2	44,863	40,280	46,500	240,879			59,743	31,871	34,374	41,012
2017 - Q3	43,700	33,956	48,146	172,915			58,969	33,673	29,202	42,440

### Districts with Highest Growth (Net) by Province

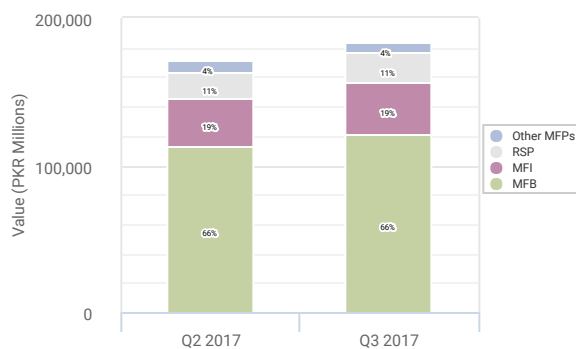
	Province	District	Active Borrowers (30 Sep)	Growth (1 Jul to 30 Sep)		Potential Microfinance Market (2015)	Penetration Rate (%)
			A	Net	%	B	(A/B)x100
1	Balochistan	Quetta	2,762	514	22.9	-	-
2		Sibi	340	197	137.8	-	-
3		Nasirabad	1,026	194	23.3	-	-
1	Khyber-Pakhtunkhwa	Nowshera	10,366	1,874	22.1	-	-
2		D.I. Khan	9,522	1,601	20.2	-	-
3		Bannu	4,206	836	24.8	-	-
1	Punjab	Gujranwala	198,059	47,120	31.2	-	-
2		Jhang	118,734	19,639	19.8	-	-
3		Bhakkar	107,997	14,342	15.3	-	-
1	Sindh	Thatta	33,974	6,047	21.7	-	-
2		Hyderabad	65,653	1,977	3.1	-	-
3		Kashmore	2,683	1,575	142.1	-	-
1	AJK	Kotli	11,964	1,467	14	-	-
2		Muzaffarabad	10,083	892	9.7	-	-
3		Bhimber	2,834	353	14.2	-	-
1	Gilgit-Baltistan	Gilgit	22,393	1,755	8.5	-	-
2		Ghizer	12,772	604	5	-	-
3		Ghanche	2,824	106	3.9	-	-
1	FATA	Khyber Agency	5,484	864	18.7	-	-
2		Bajaur Agency	7,468	452	6.4	-	-
3		Orakzai Agency	1,840	273	17.4	-	-
1	ICT	ICT	22,644	1,993	9.7	-	-

# MICROCREDIT PROVISION

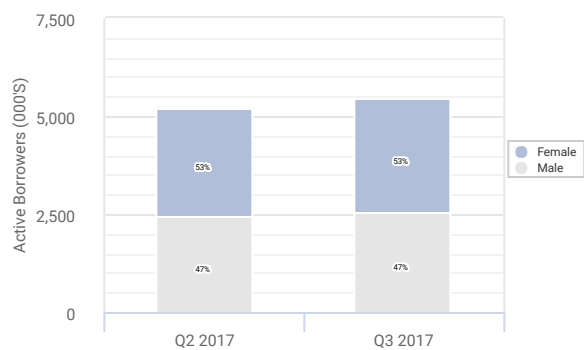
Active Borrowers By Peer Group



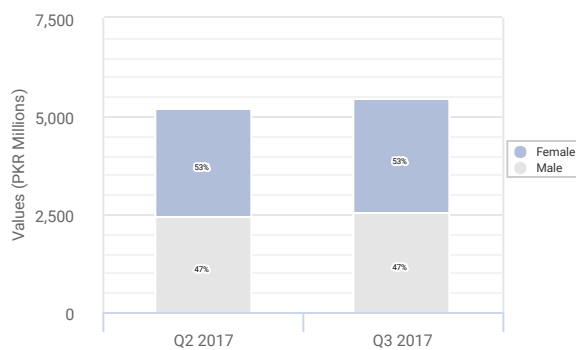
Gross Loan Portfolio



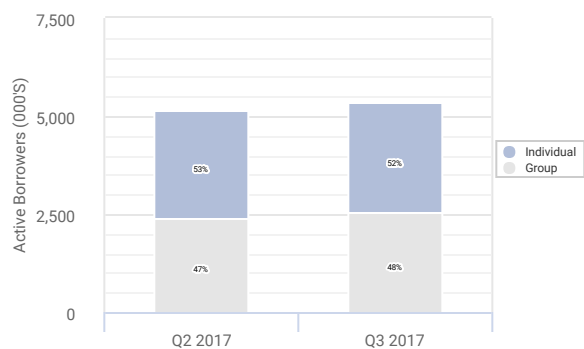
Active Borrowers By Gender



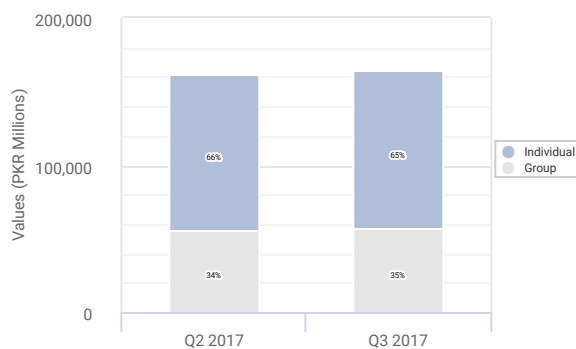
Gross Loan Portfolio By Gender



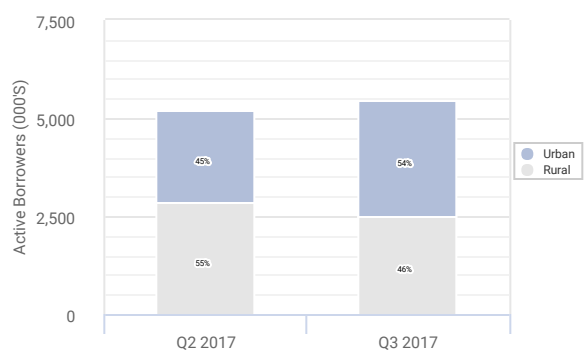
Active Borrowers By Lending Methodology



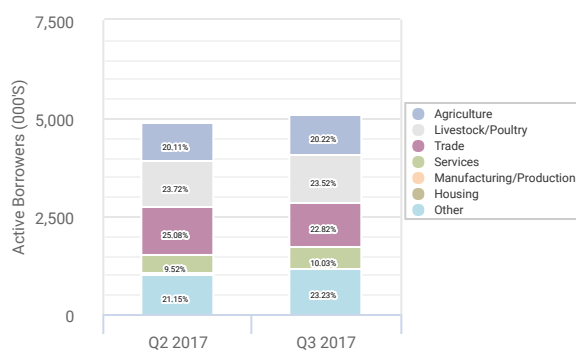
Gross Loan Portfolio By Lending Methodology



Active Borrowers By Rural/Urban

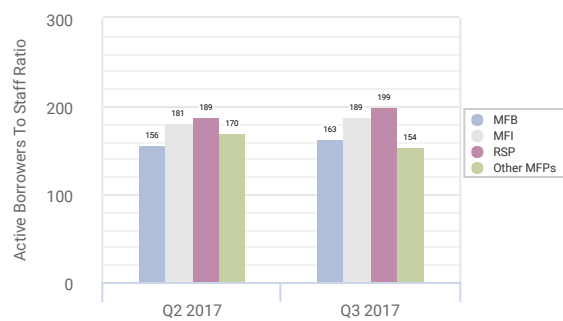


Active Borrowers By Sector

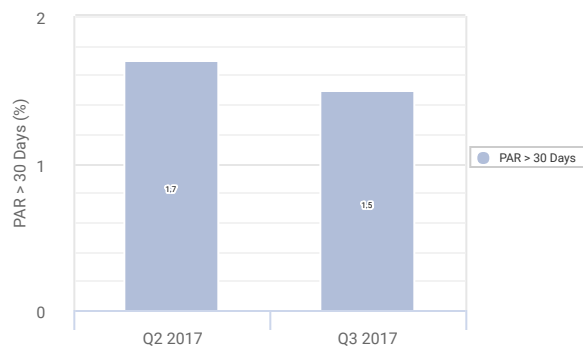


# MICROCREDIT PROVISION

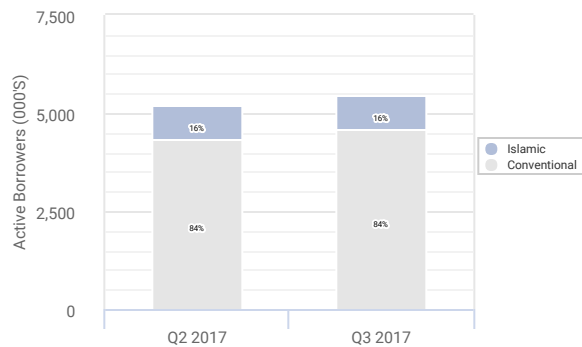
Active Borrower To MFP Staff Ratio



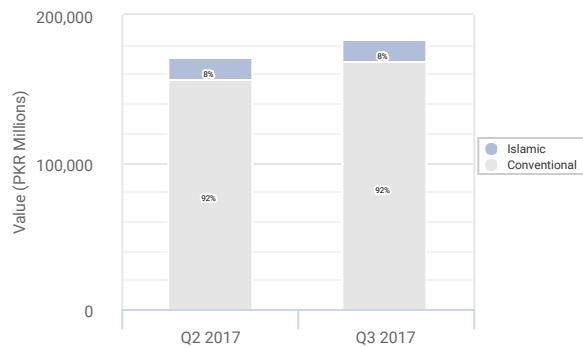
Portfolio At Risk > 30 Days



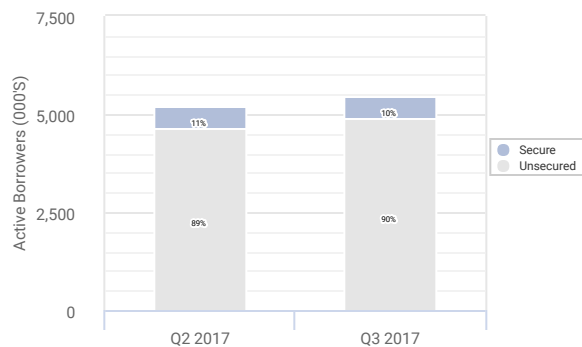
Active Borrowers By Islamic/Conventional



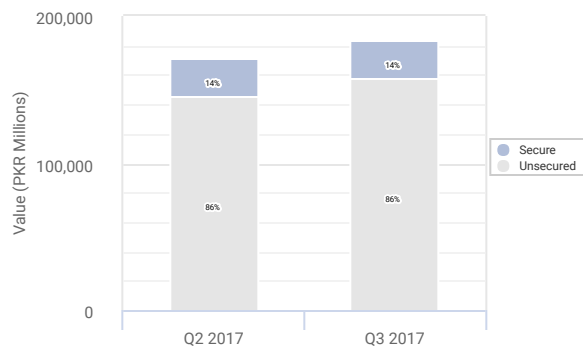
Gross Loan Portfolio By Islamic/Conventional



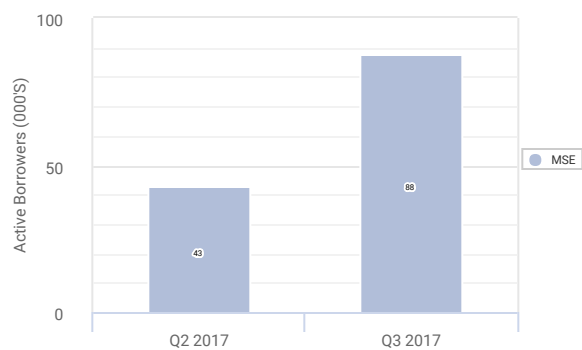
Active Borrowers By Asset Type



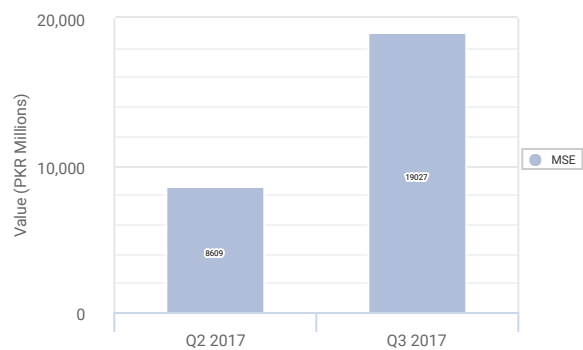
Gross Loan Portfolio By Asset Type



Microenterprise Active Borrowers



Microenterprise Gross Loan Portfolio



MICROCREDIT PROVISION

MFPs with Largest Net Increase in Active Borrowers

	MFP	Increase in Active Borrowers		Market Share (% of Active Borrowers)
		(1 Jul to 30 Sep)		(30 Sep)
		Net	%	
1	NRSP	48,357	6.8	14
2	TMFB	39,172	8.7	9
3	AKHU	35,161	4.3	15.7
4	NRSP-B	32,419	8.3	7.7
5	KB	31,697	5.1	11.9

MFPs with Largest Percentage Increase in Active Borrowers

	MFP	Increase in Active Borrowers		Market Share (% of Active Borrowers)
		(1 Jul to 30 Sep)		(30 Sep)
		Net	%	
1	SMFB	5,126	41.9	0.3
2	SRSP	1,056	33.8	0.1
3	ADV	1,337	28.1	0.1
4	FFO	3,613	18.1	0.4
5	CSC	3,605	15.6	0.5

Largest Providers of Microcredit (Active Borrowers)

	MFP	Active Borrowers (30 Sep)	Market Share (% of Active Borrowers)
1	AKHU	855,232	15.7
2	NRSP	763,301	14
3	KB	650,373	11.9
4	TMFB	488,776	9
5	NRSP-B	422,432	7.7

Largest Providers of Microcredit (Gross Loan Portfolio)

	MFP	GLP (30 Sep)	Market Share (% of GLP)
1	KB	29,624,192,902	16.2
2	TMFB	22,629,761,441	12.3
3	NRSP-B	19,112,259,279	10.4
4	NRSP	17,494,510,021	9.5
5	AKHU	14,040,670,520	7.7

MFPs with Largest Geographic Spread

	MFP	AKHU	KB	FMFB	ASA	AMFB
	Geographic Spread (No. of Districts)	79	77	64	54	51

## MICRO-SAVINGS PROVISION

### Summary of Micro-savings Provision (All Pakistan)

		Saving Methodology		Medium		Peer Group			
	Total	Intermediation	Mobilization	Branches	M-Wallets	MFB	MFI	RSP	Other MFPs
Number of Savers									
2017 - Q2	25,211,463	21,955,981	3,255,482	8,555,904	16,655,559	21,955,981	-	3,255,482	
2017 - Q3	27,972,098	24,931,468	3,040,630	8,444,335	19,527,763	24,931,468	-	3,040,630	
Value of Savings (PKR Millions)									
2017 - Q2	147,549	146,262	1,287	132,901	14,648	146,262	-	1,287	
2017 - Q3	162,611	161,323	1,288	151,085	11,526	161,323	-	1,288	
Average Saving Balance (PKR)									
2017 - Q2	5,852	6,662	395	15,533	879	6,662	-	395	
2017 - Q3	5,813	6,471	424	17,892	590	6,471	-	424	

### Micro-savings Provision by MFPs

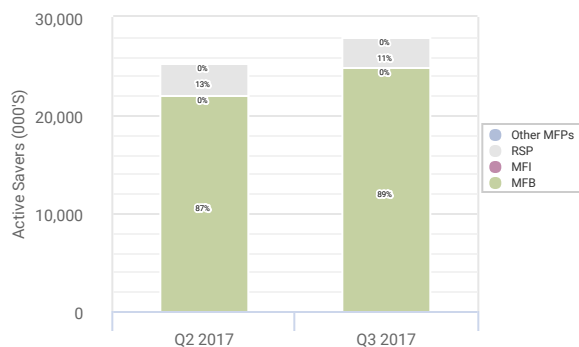
		MFPs offering Savings	Saving Methodology		Peer Group			
	Total		Intermediation	Mobilization	MFB	MFI	RSP	Other MFPs
No. of Reporting MFPs								
2017 - Q3	40	15	11	4	11	-	4	-
2017 - Q3	37	15	11	4	11	-	4	-

### Saving Methodology:

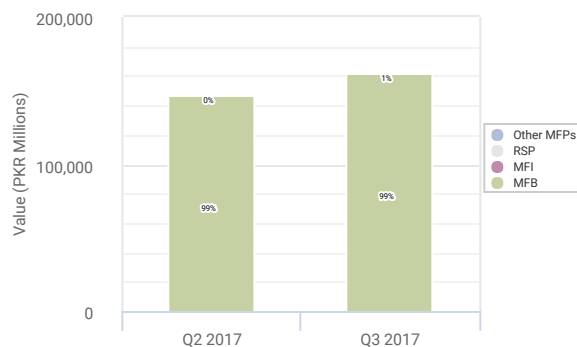
1. **Intermediation:** Public deposits used to finance an organization's loan portfolio. Only SBP-regulated MFPs (CFIs and MFBs) can accept and intermediate deposits from the general public.

2. **Mobilization:** MFPs not regulated by SBP (MFIs, NGOs, RSPs) can neither hold nor intermediate deposits from the general public. These organizations do however mobilize savings from their members/clients to place with licensed commercial banks.

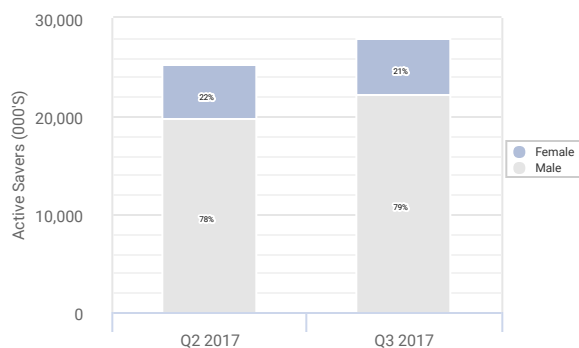
Active Savers By Peer Group



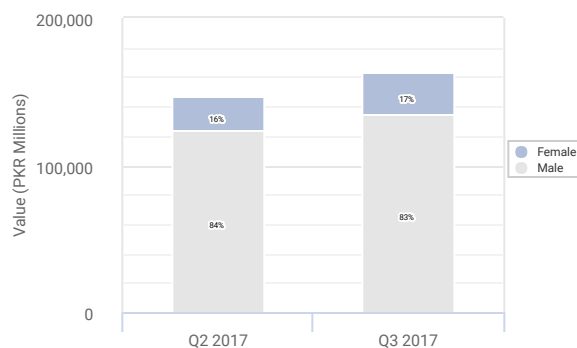
Value Of Savings By Peer Group



Active Savers By Gender

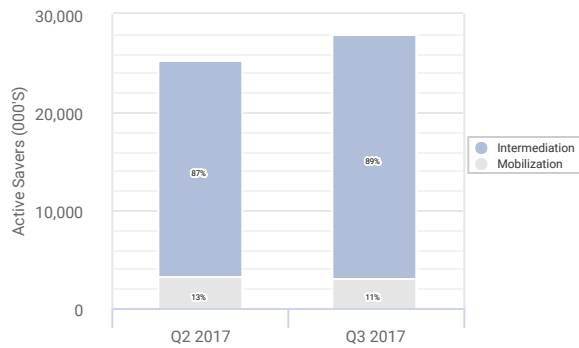


Value Of Savings By Gender

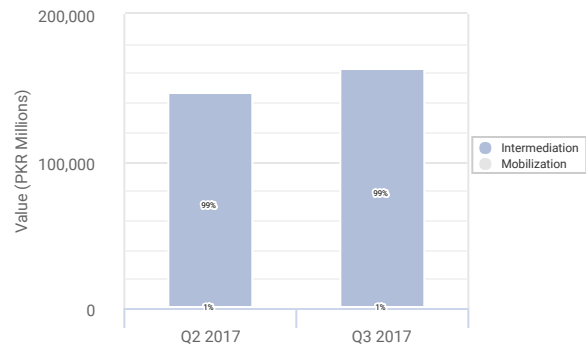


## MICRO-SAVINGS PROVISION

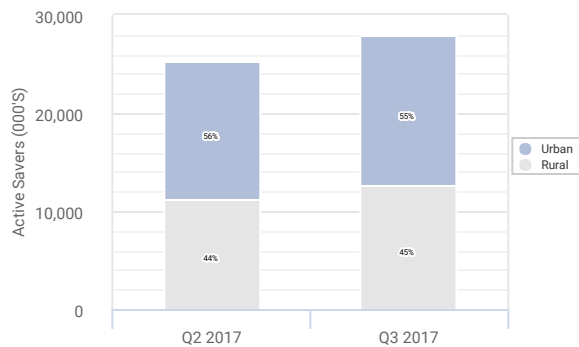
Active Savers By Saving Methodology



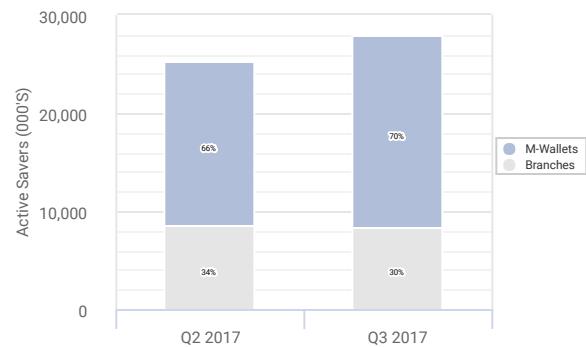
Value Of Savings By Saving Methodology



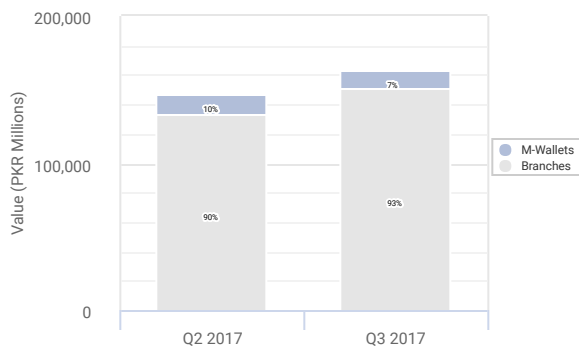
Active Savers By Urban/Rural



Active Savers By Type



Value Of Savings By Type



Largest Providers of Micro-savings (Value of Savings)

	MFP	Value of Savings (30 Sep)	Market Share (% of Value of Savings)
1	KB	38,030,390,982	23.4
2	TMFB	30,702,012,523	18.9
3	NRSP-B	21,503,158,895	13.2
4	FINCA	17,089,567,928	10.5
5	FMFB	16,837,009,000	10.4

Districts with Highest Outreach (Active Savers)

	District	Active Savers (30 Sep)	Increase (1 Jul to 30 Sep)	
			Net	%
1	Lahore	6,130,629	542,516	9.7
2	ICT	3,545,670	260,708	7.9
3	Karachi	2,072,957	-1,519,202	-42.3
4	Peshawar	1,740,084	174,307	11.1
5	Bahawalpur	609,700	30,379	5.2

MFPs with Largest Increase in Active Savers (Net)

	MFP	Increase in Active Savers (1 Jul to 30 Sep)	
		Net	%
1	MMFB	1,836,493	14.6
2	TMFB	831,151	15.6
3	KB	80,310	5.3
4	FINCA	67,003	12.4
5	NRSP-B	55,316	7.3

MFPs with Largest Increase in Value of Savings (Net)

	MFP	Increase in Value of Savings (1 Jul to 30 Sep)	
		Net	%
1	KB	8,241,856,630	27.7
2	NRSP-B	2,485,409,239	13.1
3	FMFB	2,382,447,494	16.5
4	UBank	1,899,038,337	18.7
5	FINCA	1,873,864,605	12.3

Largest Providers of Micro-savings (Active Savers)

	MFP	Active Savers (30 Sep)	Market Share (% of Active Savers)
1	MMFB	14,437,193	51.6
2	TMFB	6,160,290	22
3	NRSP	2,822,557	10.1
4	KB	1,596,273	5.7
5	FMFB	653,436	2.3



# MICRO-INSURANCE PROVISION

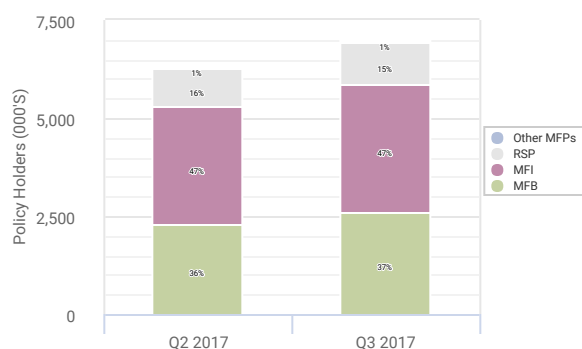
## Summary of Micro-insurance Provision (All Pakistan)

		Type		Peer Group			
	Total	Health	Credit Life	MFB	MFI	RSP	Other MFPs
Number of Policy Holders							
2017 - Q2	6,347,260	2,826,641	3,421,649	2,331,398	3,044,986	1,030,435	75,183
2017 - Q3	6,972,329	4,092,099	2,800,781	2,600,652	3,279,927	1,079,756	11,994
Sum Insured (PKR Millions)							
2017 - Q2	167,868			82,006	62,583	22,475	832
2017 - Q3	190,293			97,050	67,703	25,317	222

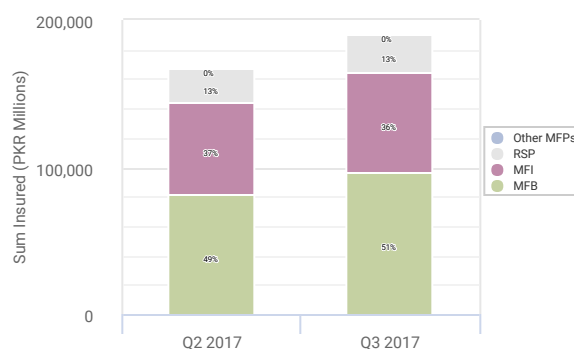
## Micro-insurance Provision by MFPs

		MFPs offering Insurance	Type of Insurance offered			Peer Group			
	Total		Health	Life	Other	MFB	MFI	RSP	Other MFPs
No. of Reporting MFPs									
2017 - Q3	40	21	9	18	4	8	9	4	3
2017 - Q3	37	21	11	16	3	9	9	4	2

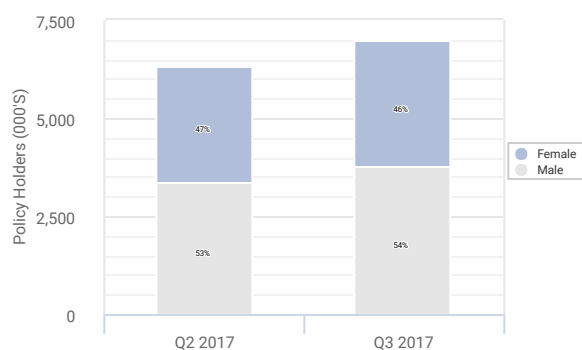
Policy Holders By Peer Group



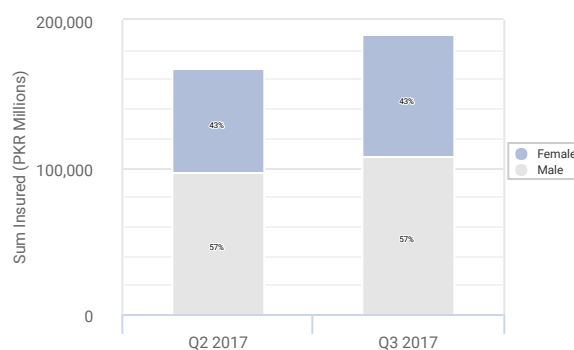
Sum Insured By Peer Group



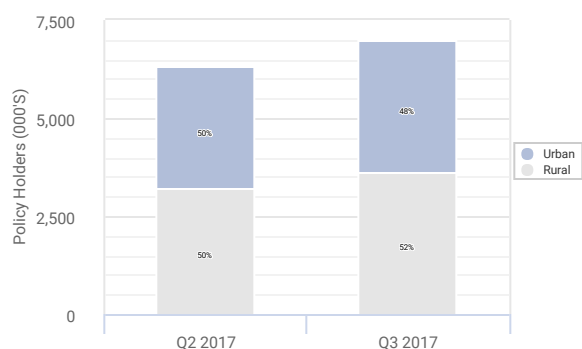
Policy Holders By Gender



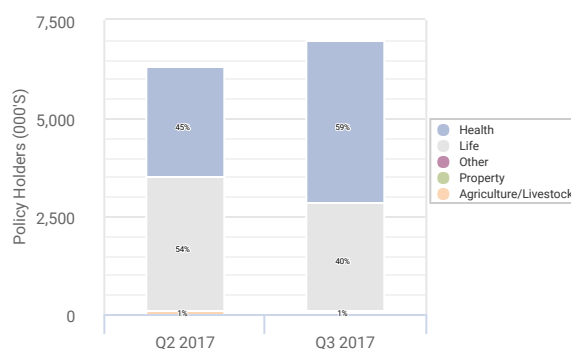
Sum Insured By Gender



Policy Holders By Urban/Rural



Policy Holders By Type



MICRO-INSURANCE PROVISION

Districts with Highest Outreach (Policy Holders)

		Policy Holders (30 Sep)	Increase (1 Jul to 30 Sep)	
			Net	%
1	Lahore	512,917	278,498	118.8
2	Faisalabad	418,039	199,085	90.9
3	Gujranwala	353,913	254,553	256.2
4	Multan	260,293	71,998	38.2
5	Bahawalpur	250,619	73,391	41.4

Top 5 Districts: Greatest Increase in Micro-Insurance Outreach

	District	Policy Holders (30 Sep)	Growth (1 Jul to 30 Sep)	
			Net	%
1	Lahore	512,917	278,498	118.8
2	Gujranwala	353,913	254,553	256.2
3	Faisalabad	418,039	199,085	90.9
4	Kasur	237,262	99,261	71.9
5	Sahiwal	154,049	81,814	113.3

Largest Providers of Micro-Insurance (Policy Holders)

	MFP	Policy Holders (30 Sep)	Market Share (% of Policy Holders)
1	KASHF	2,008,366	28.8
2	NRSP	964,067	13.8
3	AKHU	855,232	12.3
4	KB	735,152	10.5
5	NRSP-B	730,922	10.5

Largest Providers of Micro-Insurance (Sum Insured)

	MFP	Sum Insured (30 Sep)	Market Share (% of Sum Insured)
1	KASHF	49,342,572,679	25.9
2	KB	32,316,142,902	17
3	NRSP	23,643,428,655	12.4
4	TMFB	22,642,673,181	11.9
5	FMFB	16,147,679,725	8.5

OUTREACH (All Pakistan)

Province	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market	Penetration Rate (%)
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)		
AJK	34	-	43,052	1,105,416,509	847,485	2,538,070,929	51,125	1,771,660,825	-	-
Balochistan	21	-	6,707	252,307,281	631,954	621,768,768	13,253	444,502,364	500,000	1.3
FATA	19	-	20,637	350,958,450	16,281	4,864,019	20,637	350,958,450	-	-
Gilgit-Baltistan	58	-	49,471	1,509,334,968	134,904	8,796,956,252	50,777	1,480,789,164	-	-
ICT	26	-	22,644	509,331,259	3,545,670	13,985,718,772	27,670	1,068,409,274	-	-
Khyber-Pakhtunkhwa	122	-	117,377	3,994,170,332	2,629,863	8,302,190,879	113,097	3,346,794,205	5,000,000	2.3
Punjab	2,552	-	4,176,171	142,799,081,889	14,474,080	67,215,307,100	5,772,335	152,714,791,671	12,600,000	32.7
Sindh	737	1	1,020,809	32,904,744,064	5,691,861	61,146,464,844	923,435	29,115,073,513	2,400,000	34.4
Grand Total	3,569	1	5,456,868	183,425,344,752	27,972,098	162,611,341,563	6,972,329	190,292,979,465	20,500,000	25.4

## OUTREACH (District Level)

### BALOACHISTAN

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Awaran	NRSP								
	-	-	-	-	11,179	1,361,741	-	-	-
Barkhan	TMFB								
	-	-	-	-	919	226,221	-	-	-
Bolan	TMFB								
	-	-	-	-	1,187	976,504	-	-	-
Chagai	MMFB, TMFB								
	-	-	-	-	2,662	2,521,390	-	-	-
Dera Bugti	TMFB								
	-	-	-	-	1,297	1,001,277	-	-	-
Gwadar	MMFB, NRSP, TMFB, POMFB								
	5	-	307	5,236,549	26,654	162,117,592	-	-	-
Jafarabad	OCT, TMFB, MMFB								
	1	-	389	7,109,794	13,704	6,307,055	-	-	-
Jhal Magsi	TMFB								
	-	-	-	-	72	76,428	-	-	-
Kalat	MMFB, TMFB								
	-	-	-	-	616	338,686	-	-	-
Kech (Turbat)	TMFB, NRSP								
	-	-	-	-	50,518	11,312,957	424	13,600,000	-
Kharan	MMFB								
	-	-	-	-	16	561	-	-	-
Khuzdar	MMFB, TMFB								
	-	-	-	-	2,929	2,123,425	-	-	-
Kohlu									
Lasbela	MMFB, TMFB, KASHF, NRSP								
	5	-	1,883	34,310,868	47,271	6,342,866	8,675	228,553,050	-
Loralai	MMFB, TMFB								
	-	-	-	-	2,846	2,176,244	-	-	-
Mastung	MMFB, TMFB								
	-	-	-	-	1,016	497,630	-	-	-
Musakhel	TMFB								
	-	-	-	-	1,102	649,563	-	-	-
Nasirabad	FMFB, TMFB, MMFB, KB								
	2	-	1,026	77,225,635	14,809	40,564,581	1,042	77,825,635	-
Nushki	TMFB								
	-	-	-	-	1,835	1,156,195	-	-	-
Panjgur	NRSP								
	-	-	-	-	22,210	3,280,710	-	-	-
Pishin	MMFB, TMFB								
	-	-	-	-	2,076	2,019,896	-	-	-
Qila Abdullah	MMFB, TMFB								
	-	-	-	-	1,676	685,415	-	-	-
Qila Saifullah	TMFB, MMFB								
	-	-	-	-	1,065	512,170	-	-	-
Quetta	MMFB, FINCA, NRSP-B, TMFB, FMFB, AKHU, AMFB								
	7	-	2,762	122,198,986	417,601	369,969,190	2,772	118,298,229	-
Sherani	TMFB								
	-	-	-	-	520	346,654	-	-	-
Sibi	AKHU, MMFB, TMFB								
	1	-	340	6,225,450	2,785	1,917,309	340	6,225,450	-
Washuk	TMFB								
	-	-	-	-	363	315,019	-	-	-
Zhob	TMFB, MMFB								
	-	-	-	-	2,726	2,827,558	-	-	-
Ziarat	MMFB, TMFB								
	-	-	-	-	300	143,930	-	-	-
Total	21	-	6,707	252,307,282	631,954	621,768,768	13,253	444,502,364	-

## OUTREACH (District Level)

### KHYBER-PAKHTUNKHWA (KP)

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Abbottabad	FINCA, KASHF, TMFB, AMFB, FMFB, MMFB, POMFB, KB, AKHU, UBank								
	14	-	13,978	493,685,370	108,288	889,222,371	14,225	423,970,130	-
Bannu	MMFB, POMFB, AKHU, TMFB								
	4	-	4,206	75,573,285	11,968	8,165,969	4,206	75,573,285	-
Batgram	TMFB, MMFB, AKHU								
	1	-	795	8,006,101	5,872	1,607,074	795	8,006,101	-
Buner (Daggar)	MMFB, KB, TMFB								
	1	-	1,136	58,283,896	14,427	73,303,096	1,136	58,283,896	-
Charsadda	NRSP, AKHU, TMFB, MMFB, AMFB, KB								
	3	-	3,882	127,382,908	45,077	199,544,626	3,757	119,718,131	-
Chitral	TMFB, MMFB, FMFB								
	7	-	4,142	231,780,917	45,145	1,064,306,552	4,837	249,155,917	-
D.I. Khan	MMFB, AKHU, NRSP-B, KB, TMFB								
	5	-	9,522	461,653,788	59,419	331,417,204	8,469	398,375,603	-
Hangu	TMFB, MMFB								
	-	-	-	-	6,709	4,164,613	-	-	-
Haripur	KB, MMFB, BEDF, SRSP, AMFB, FMFB, FINCA, AKHU, KASHF, NRSP, TMFB								
	13	-	14,029	512,797,262	54,760	298,697,052	13,365	334,089,597	-
Karak	SRSP, TMFB, MMFB								
	1	-	1,010	5,691,800	13,055	3,983,929	-	-	-
Kohat	TMFB, AKHU, MMFB, SRSP, KB								
	4	-	5,000	179,615,427	38,750	285,322,664	4,303	177,923,227	-
Kohistan	AMFB, TMFB, MMFB								
	1	-	-	-	1,876	65,935,264	-	-	-
Lakki Marwat	TMFB, MMFB, AKHU								
	1	-	989	15,723,800	13,002	3,539,117	989	15,723,800	-
Lower Dir	MMFB, TMFB								
	-	-	-	-	18,326	7,277,447	-	-	-
Malakand	KB, NRSP, TMFB, AKHU, MMFB								
	3	-	2,792	91,705,378	55,467	113,958,747	2,849	93,415,378	-
Mansehra	TMFB, AKHU, FINCA, KASHF, MMFB, POMFB, KB								
	12	-	13,608	290,508,666	48,221	250,476,237	14,258	224,398,212	-
Mardan	NRSP, KB, AMFB, TMFB, AKHU, KASHF, MMFB								
	10	-	10,646	422,399,859	118,804	208,943,184	11,174	291,546,546	-
Mingora	KB, MMFB								
	1	-	2,512	127,345,684	10,052	416,217,585	2,799	136,995,684	-
Nowshera	MMFB, SRSP, AMFB, TMFB, AKHU, KASHF, KB, NRSP								
	10	-	10,366	296,516,070	53,481	575,526,242	11,558	291,929,525	-
Peshawar	NRSP-B, KASHF, KB, UBank, MMFB, FINCA, SRSP, AMFB, TMFB, AKHU								
	19	-	8,298	302,385,441	1,740,084	3,142,209,352	7,027	238,199,362	-
Shangla	MMFB, TMFB								
	-	-	-	-	10,727	1,831,430	-	-	-
Swabi	TMFB, NRSP, SWWS, AKHU, KB, MMFB								
	7	-	6,867	238,447,414	85,489	337,375,308	3,751	154,822,544	-
Swat	AKHU, MMFB, TMFB, NRSP								
	4	-	3,194	46,432,266	52,977	13,919,138	3,194	46,432,266	-
Tank	MMFB, TMFB, AKHU								
	1	-	405	8,235,000	8,973	2,715,198	405	8,235,000	-
Upper Dir	MMFB, TMFB								
	-	-	-	-	8,914	2,531,481	-	-	-
Total	122	-	117,377	3,994,170,332	2,629,863	8,302,190,879	113,097	3,346,794,205	-

**OUTREACH (District Level)**

PUNJAB

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Attock	AKHU, TMFB, POMFB, MMFB, UBank, ASA, KASHF, FINCA, NRSP, KB								
	79	-	81,250	1,727,610,877	156,501	725,831,784	85,980	2,153,924,307	-
Bahawalpur	ASA, KASHF, FMFB, FINCA, NRSP, KB, AMFB, NRSP-B, AKHU, TMFB, MMFB, UBank								
	62	-	177,202	7,623,630,273	609,700	3,635,570,992	250,619	7,638,405,883	-
Bhakkar	NRSP, KB, AMFB, AKHU, TMFB, MMFB, UBank, ASA, KASHF, FMFB, FINCA								
	45	-	107,997	4,604,213,943	405,380	1,263,924,196	104,519	4,019,286,490	-
Bhawalnagar	MMFB, UBank, ASA, NRSP-B, KASHF, FMFB, FINCA, NRSP, KB, AMFB, AKHU, TMFB								
	67	-	171,068	7,414,025,263	527,194	2,216,186,689	223,429	6,362,765,602	-
Chakwal	SVDP, NRSP, KB, AMFB, AKHU, TMFB, MMFB, ASA, POMFB, KASHF, FINCA								
	81	-	70,479	1,502,043,111	134,161	311,342,978	65,944	1,507,125,524	-
D.G. Khan	AKHU, CSC, TMFB, MMFB, OCT, ASA, KASHF, FINCA, UBank, NRSP, NRSP-B, KB, FMFB								
	36	-	75,934	2,787,610,354	334,433	909,772,203	84,710	3,008,739,929	-
Faisalabad	FFO, RCDS, KASHF, FINCA, UBank, NRSP, NRSP-B, KB, DSP, FMFB, JWS, AKHU, TMFB, PRSP, MMFB, AMFB, ASA								
	159	-	244,704	6,571,267,451	369,432	1,678,610,897	418,039	8,821,296,550	-
Gujranwala	NRSP, NRSP-B, KB, FMFB, JWS, AKHU, TMFB, PRSP, POMFB, MMFB, AMFB, ASA, FFO, OPD, RCDS, KASHF, FINCA, OCT, UBank								
	168	-	198,059	5,476,997,192	257,497	1,241,200,808	353,913	9,455,484,122	-
Gujrat	MMFB, ASA, KASHF, FINCA, UBank, NRSP, KB, FMFB, JWS, AKHU, TMFB, BRAC, PRSP								
	60	-	99,005	2,862,992,532	145,179	1,445,799,227	124,631	3,332,731,284	-
Hafizabad	AMFB, UBank, NRSP, KB, FMFB, JWS, AKHU, TMFB, PRSP, MMFB, ASA, KASHF, FINCA								
	34	-	54,898	2,005,273,106	81,054	441,107,647	84,727	3,111,138,461	-
Jhang	AKHU, TMFB, PRSP, MMFB, RCDS, ASA, KASHF, OCT, FINCA, NRSP-B, AMFB, UBank, NRSP, KB, FMFB								
	67	-	118,734	4,142,623,969	220,604	773,461,063	146,048	3,486,601,589	-
Jhelum	POMFB, KASHF, FINCA, AMFB, UBank, NRSP, KB, FMFB, AKHU, TMFB, MMFB, ASA								
	51	-	70,309	1,319,667,431	117,167	457,024,025	56,950	1,661,496,396	-
Kasur	KB, DSP, FMFB, NRSP-B, AKHU, TMFB, MMFB, ASA, KASHF, CSC, FINCA, RCDS, AMFB, UBank, NRSP								
	74	-	134,280	4,225,381,571	181,466	847,891,885	237,262	5,351,650,402	-
Khanewal	MMFB, ASA, KASHF, FINCA, UBank, KB, FMFB, PRSP, NRSP-B, AKHU, TMFB								
	44	-	79,675	3,232,586,539	234,490	839,066,758	139,314	3,556,775,526	-
Khushab	UBank, KB, FMFB, AKHU, AMFB, TMFB, NRSP, MMFB, ASA, SVDP, KASHF, FINCA								
	56	-	67,374	1,967,788,012	205,272	492,747,294	98,746	2,856,233,672	-
Lahore	AKHU, AMFB, OCT, TMFB, NRSP, MMFB, CSC, ASA, PRSP, RCDS, NRSP-B, KASHF, FINCA, BRAC, POMFB, DSP, UBank, AGAHE, KB, FMFB, JWS								
	230	-	282,611	7,812,325,983	6,130,629	19,967,118,461	512,917	10,877,321,614	-
Leyyah	RCDS, NRSP-B, KASHF, UBank, KB, FMFB, AKHU, AMFB, OCT, TMFB, MMFB, ASA, PRSP								
	63	-	142,140	5,508,544,523	238,749	1,331,356,822	154,209	4,942,653,005	-
Lodhran	KB, FMFB, FINCA, AKHU, AMFB, TMFB, MMFB, ASA, PRSP, NRSP-B, KASHF, UBank								
	34	-	115,391	6,063,804,116	266,345	1,537,119,798	135,630	4,340,167,710	-
Mandi Bahauddin	ASA, PRSP, KASHF, UBank, JWS, KB, FMFB, FINCA, NRSP, AKHU, AMFB, MMFB								
	41	-	58,859	1,734,679,487	34,499	386,389,776	74,025	1,960,503,454	-
Mianwali	UBank, KB, OCT, FINCA, NRSP, AKHU, MMFB, KASHF, TMFB								
	46	-	54,422	1,343,153,964	175,933	292,970,220	82,393	2,376,792,696	-
Multan	AKHU, BRAC, MMFB, NRSP-B, FFO, FMFB, KASHF, AMFB, TMFB, UBank, ASA, KB, FINCA, NRSP								
	108	-	186,063	6,741,886,338	364,091	3,423,824,385	260,293	6,529,761,064	-
Muzaffargarh	KASHF, TMFB, UBank, ASA, AGAHE, KB, FINCA, AKHU, MOJAZ, PRSP, MMFB, NRSP-B, FFO, FMFB								
	50	-	137,992	5,082,527,628	270,522	956,894,797	197,298	5,163,670,513	-
Nankana Sahib	FINCA, JWS, AKHU, DSP, MMFB, FFO, NRSP, KASHF, RCDS, TMFB, ASA, KB								
	47	-	63,069	1,798,922,093	49,413	142,393,335	93,245	1,596,700,922	-
Narowal	NRSP, KASHF, TMFB, MOJAZ, PRSP, ASA, KB, FINCA, JWS, AKHU, UBank, MMFB								
	58	-	61,696	1,540,153,886	71,795	446,201,820	67,050	1,666,282,376	-
Okara	AMFB, ASA, KB, FINCA, AKHU, NRSP-B, UBank, FMFB, MMFB, KASHF, TMFB, DSP, CSC, PRSP								
	67	-	119,065	4,862,679,796	265,543	1,828,795,375	175,931	4,420,345,278	-
Pakpattan	UBank, FMFB, NRSP-B, MMFB, KASHF, TMFB, PRSP, AMFB, ASA, BRAC, KB, FINCA, AKHU								
	36	-	65,237	2,997,528,830	150,769	695,024,976	86,378	2,585,554,960	-
Rahimyar Khan	TMFB, AMFB, ASA, KB, FINCA, AKHU, UBank, FMFB, NRSP-B, MMFB, KASHF								
	64	-	178,718	9,113,961,399	378,516	2,220,391,481	231,597	7,544,128,652	-
Rajanpur	AKHU, UBank, FMFB, MMFB, KASHF, TMFB, NRSP, ASA, OCT, AGAHE, KB								
	36	-	80,758	2,736,525,947	239,394	1,079,649,256	83,353	2,874,331,722	-
Rawalpindi	FINCA, KASHF, POMFB, TMFB, NRSP, BRAC, NRSP-B, ASA, OCT, KB, AKHU, AMFB, UBank, FMFB, MMFB								
	137	-	138,483	3,065,200,868	401,063	9,363,198,444	108,932	2,157,168,298	-
Sahiwal	ASA, PRSP, KB, AKHU, AMFB, UBank, FMFB, MMFB, FINCA, KASHF, TMFB, BRAC, NRSP-B								
	50	-	97,186	3,882,768,555	253,219	1,115,310,666	154,049	4,455,993,087	-
Sargodha	UBank, FMFB, MMFB, FINCA, KASHF, TMFB, ASA, PRSP, KB, NRSP, AKHU, AMFB								
	113	-	150,400	4,303,208,755	241,061	789,680,887	242,236	6,531,331,089	-
Sheikhupura	TMFB, FFO, OCT, RCDS, ASA, PRSP, KB, JWS, DSP, AKHU, AMFB, UBank, FMFB, MMFB, FINCA, KASHF								
	76	-	111,384	3,123,120,426	174,867	651,067,427	138,359	2,816,126,334	-
Sialkot	AKHU, AMFB, FMFB, MMFB, FINCA, NRSP, BRAC, NRSP-B, KASHF, TMFB, ASA, PRSP, KB, JWS								
	95	-	124,062	3,689,916,173	189,149	1,547,233,957	145,888	3,578,555,254	-
Toba Tek Singh	FINCA, NRSP-B, KASHF, TMFB, ASA, PRSP, KB, AKHU, AMFB, RCDS, FMFB, MMFB								
	37	-	79,351	2,800,126,555	173,905	645,746,250	128,509	3,231,151,146	-
Vihari	ASA, KB, AKHU, AMFB, FMFB, MMFB, AGAHE, FINCA, NRSP-B, KASHF, TMFB								

Chiniot	40	-	90,737	3,910,255,527	212,581	1,001,482,862	115,581	3,509,612,566	-
	FMFB, MMFB, NRSP, KASHF, TMFB, ASA, KB, AKHU								
	21	-	34,477	863,724,961	58,752	117,801,017	27,143	649,234,689	-
Total	2,552	-	4,176,171	142,799,081,889	14,474,080	67,215,307,100	5,772,335	152,714,791,671	-

## OUTREACH (District Level)

### SINDH

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Badin	ASA, NRSP, POMFB, SMFB, AMRDO, MMFB, TMF, FMFB, KASHF, TMFB, KB, OCT, AKHU								
	38	-	44,608	1,094,356,102	238,428	183,957,835	53,805	1,482,467,138	
Dadu	AMFB, TMF, FMFB, TMFB, KB, OCT, MMFB								
	24	-	44,248	981,347,835	54,309	343,365,134	14,510	392,687,812	
Ghotki	TMFB, KB, OCT, MMFB, ASA, AMFB, FMFB, UBank								
	13	-	30,464	1,370,119,040	75,562	644,196,032	25,703	1,230,692,613	
Hyderabad	SSF, FINCA, MMFB, ASA, AMFB, BRAC, KASHF, NRSP-B, FMFB, AKHU, UBank, TMFB, KB, OCT, ADV, TMF, NRSP, POMFB, SMFB								
	68	-	65,653	2,189,688,431	133,696	1,131,562,840	66,667	2,264,981,267	
Jacobabad	FMFB, AKHU, TMFB, MMFB								
	2	-	4,089	112,936,369	18,832	42,308,245	4,259	125,694,025	
Jamshoro	OCT, TMF, MMFB, NRSP, SMFB, SSF, ASA, TMFB								
	14	-	14,448	229,535,358	20,636	13,124,309	3,063	610,100	
Karachi	NRSP, SMFB, UBank, KB, ADV, ASA, POMFB, FMFB, AKHU, FINCA, AMFB, OCT, BRAC, KASHF, MMFB, NRSP-B								
	128	-	126,651	3,964,034,170	2,072,957	29,782,467,606	228,813	5,923,429,101	
Khairpur	FMFB, AKHU, FINCA, AMFB, TMFB, OCT, KASHF, MMFB, UBank, KB, ASA								
	22	-	39,259	1,821,101,104	95,935	1,112,828,933	48,263	1,872,862,691	
Larkana	AMFB, TMFB, MMFB, KB, ASA, FMFB								
	12	-	34,835	1,561,387,821	95,057	1,149,275,617	37,770	1,651,848,662	
Matyari	KB, ASA, SSF, FMFB, NRSP-B, NRSP, TMFB, MMFB, AKHU, AMRDO								
	18	-	33,076	916,510,319	35,904	225,223,217	32,431	613,374,452	
Mirpur Khas	POMFB, FMFB, OCT, UBank, MMFB, AKHU, AMFB, SMFB, KB, ASA, SSF, TMF								
	26	-	40,947	1,051,449,424	36,450	544,777,556	23,046	667,897,415	
Naushahro Feroze	AMFB, SMFB, KB, ASA, SSF, SDS, TMF, FMFB, OCT, MMFB								
	22	-	20,452	603,000,288	13,737	217,706,009	8,227	311,374,301	
Nawabshah	TMF, NRSP-B, FMFB, OCT, MMFB, AMRDO, AMFB, KB, UBank, FINCA, ASA, SSF								
	29	-	33,330	934,010,343	38,395	2,668,850,982	24,624	493,825,014	
Sanghar	MMFB, TMFB, VDO, SRDO, AMFB, KB, ASA, SSF, POMFB, TMF, FMFB, SMFB, OCT								
	45	1	69,523	1,827,508,800	57,799	421,748,240	44,912	793,137,665	
Sehwan Sharif	MMFB								
	-	-	-	-	763	396,254	-	-	
Shehdad Kot	KB, MMFB, TMFB								
	4	-	12,884	624,051,589	34,245	234,841,656	14,505	635,681,520	
Shikarpur	ASA, TMFB, FMFB, KB, MMFB								
	5	-	10,127	382,091,085	25,038	186,825,714	8,348	350,067,972	
Sukkur	AMFB, TMFB, FMFB, AKHU, KASHF, KB, MMFB, UBank, FINCA, BRAC, ASA, NRSP-B								
	30	-	45,480	1,736,793,835	74,910	1,896,802,284	31,672	1,282,789,619	
Tando Allahyar	MMFB, UBank, FINCA, SSF, AMRDO, POMFB, ASA, NRSP-B, SMFB, AMFB, TMFB, FMFB, AKHU, KB								
	16	-	21,152	744,830,587	42,534	209,864,434	18,481	549,629,075	
Tando Muhammad Khan	AMFB, TMFB, FMFB, AKHU, KB, MMFB, UBank, KASHF, POMFB								
	6	-	10,459	553,946,547	22,525	191,124,654	18,287	672,198,820	
Tharparkar	KB, SMFB, MMFB, TMF, TMFB, FMFB, AKHU, ASA								
	24	-	44,510	1,454,277,932	50,373	334,213,023	25,951	748,669,844	
Thatta	NRSP, KASHF, TMFB, FMFB, OCT, AKHU, ASA, KB, SMFB, SSF, AMRDO, MMFB								
	33	-	33,974	859,000,617	129,163	314,441,568	30,495	1,020,307,522	
Umer Kot	OCT, ASA, KB, SMFB, MMFB, NRSP, AMFB, TMF, FMFB								
	27	-	38,834	962,351,515	22,440	414,240,286	17,326	331,538,787	
Tando Jam	MMFB, SSF, FMFB, OCT, ASA, SMFB								
	5	-	4,965	124,666,249	4,982	32,438,046	2,766	69,283,343	
Kashmore	FMFB, MMFB, KB, TMFB								
	2	-	2,683	115,958,119	21,618	56,875,384	2,822	122,664,120	
Total	737	1	1,020,809	32,904,744,064	5,691,861	61,146,464,844	923,435	29,115,073,513	-

## OUTREACH (District Level)

### AZAD JAMMU AND KASHMIR (AJK)

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Bagh	TMFB, MMFB, KB, NRSP								
	6	-	5,450	120,130,506	77,664	80,583,443	3,750	109,390,268	-
Bhimber	NRSP, TMFB, MMFB								
	3	-	2,834	66,663,051	18,374	10,586,740	-	-	-
Kotli	NRSP, TMFB, MMFB								
	10	-	11,964	252,149,389	91,585	22,825,684	27,234	916,220,000	-
Mirpur	KB, AKHU, TMFB, MMFB, AMFB								
	3	-	1,235	67,236,893	35,964	560,543,812	1,392	64,633,446	-
Muzaffarabad	FMFB, AKHU, TMFB, UBank, MMFB, AMFB, NRSP, KB								
	6	-	10,083	370,658,716	514,731	1,792,915,301	10,375	377,895,165	-
Neelum	MMFB								
	-	-	-	-	346	1,023,712	-	-	-
Poonch	NRSP, KB, MMFB, TMFB								
	4	-	8,537	157,334,837	77,248	58,156,408	8,374	303,521,946	-
Sudhnati	MMFB, TMFB, NRSP								
	1	-	2,028	40,807,410	31,573	11,435,829	-	-	-
Total	34	-	43,052	1,105,416,509	847,485	2,538,070,929	51,125	1,771,660,825	-

### GILGIT-BALTISTAN (GB)

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Astore	FMFB, AKHU, TMFB								
	2	-	2,028	63,696,467	4,667	98,101,929	2,030	63,746,462	-
Diamer	AKHU, TMFB, NRSP-B								
	2	-	244	3,620,100	1,278	968,277,298	244	3,620,100	-
Ghanche	TMFB, NRSP-B, FMFB, AKHU								
	6	-	2,824	104,974,624	9,780	370,310,693	2,946	100,522,616	-
Ghizer	KB, AKHU, TMFB, MMFB, FMFB								
	13	-	12,772	413,892,724	24,273	373,015,572	12,831	417,322,725	-
Gilgit	KB, AKHU, TMFB, MMFB, FMFB, AMFB, NRSP-B, FINCA								
	27	-	22,393	553,097,380	68,188	6,640,504,483	22,820	541,563,112	-
Skardu	NRSP-B, AKHU, TMFB, MMFB, FMFB								
	8	-	9,210	370,053,672	26,718	346,746,277	9,906	354,014,150	-
Total	58	-	49,471	1,509,334,968	134,904	8,796,956,252	50,777	1,480,789,164	-

### FEDERALLY ADMINISTRATED TRIBAL AREAS (FATA)

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Bajaur Agency	TMFB, AKHU, MMFB								
	6	-	7,468	120,815,500	5,266	1,720,221	7,468	120,815,500	-
Khyber Agency	AKHU, MMFB, TMFB								
	5	-	5,484	100,998,950	6,940	1,309,334	5,484	100,998,950	-
Kurram Agency	MMFB, TMFB, AKHU								
	3	-	3,407	50,500,500	2,178	1,723,374	3,407	50,500,500	-
Mohmand Agency	FINCA, AKHU, MMFB								
	2	-	2,078	38,591,750	1,897	111,090	2,078	38,591,750	-
North Waziristan Agency	AKHU								
	1	-	360	7,233,000	-	-	360	7,233,000	-
Orakzai Agency	AKHU								
	2	-	1,840	32,818,750	-	-	1,840	32,818,750	-
South Waziristan Agency									-
Total	19	-	20,637	350,958,450	16,281	4,864,019	20,637	350,958,450	-

### ISLAMABAD CAPITAL TERRITORY (ICT)

District	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
ICT	MMFB, NRSP-B, AMFB, UBank, KB, NRSP, AKHU, POMFB, FINCA								
	26	-	22,644	509,331,259	3,545,670	13,985,718,772	27,670	1,068,409,274	-
Total	26	-	22,644	509,331,259	3,545,670	13,985,718,772	27,670	1,068,409,274	-



<sup>1, 2</sup> The microwatch publication has been updated in the current quarter to include four new indicators. The additional indicators pertain to Islamic microfinance, enterprise lending, asset backed (collateralized) lending and branchless banking.

<sup>3</sup> The potential microfinance market estimate has been updated by PMN from 27.4 million to 20.5 million. The methodology for the revised figure has been explained in the note "Estimating Potential Market Size For Microcredit In Pakistan" published by PMN on December 2015.

## REPORTING ORGANIZATIONS

Category	MFP	Reporting Period	
		Q2	Q3
		2017	2017
<b>MFB</b> Microfinance Bank licensed and prudentially regulated by the State Bank of Pakistan to exclusively service microfinance market	Advans Pakistan Microfinance Bank (Advance)	✓	✓
	Apna MicroFinance Bank Ltd. (AMFB)	✓	✓
	FINCA Microfinance Bank (FINCA)	✓	✓
	Khushhali Bank (KB)	✓	✓
	Mobilink Microfinance Bank (MMFB)	✓	✓
	National Rural Support Programme Bank Ltd. (NRSP-B)	✓	✓
	Pak-Oman Microfinance Bank Ltd. (POMFB)	✓	✓
	Sindh Microfinance Bank	✓	✓
	Tameer Microfinance Bank Ltd. (TMFB)	✓	✓
	The First MicroFinanceBank Ltd. (FMFB)	✓	✓
	U Microfinance Bank Ltd (UBank)	✓	✓
<b>MFI</b> Microfinance institution providing specialized microfinance services	Akhuwat (AKHU)	✓	✓
	ASA Pakistan (ASA)	✓	✓
	Asasah (ASASAH)	x	x
	Community Support Concern (CSC)	✓	✓
	DAMEN Support Program (DSP)	✓	✓
	DEEP Foundation	x	x
	Farmers Friend Organization	✓	✓
	Jinnah Welfare Society (JWS)	✓	✓
	Kashf Foundation (KASHF)	✓	✓
	Micro Options (MO)	x	x
	MOJAZ Foundation	✓	✓
	Naymet Trust	✓	x
	Orangi Charitable Trust (OCT)	✓	✓
	SAFCO Support Foundation (SSF)	✓	✓
	Soon Valley Development Program (SVDP)	✓	✓
	Wasil Foundation (WASIL)	x	x
<b>RSP</b> Rural support programme running microfinance operation as part of multi-dimensional rural development programme	Ghazi Barotha Taraqiati Idara (GBTI)	x	x
	National Rural Support Programme (NRSP)	✓	✓
	Punjab Rural Support Programme (PRSP)	✓	✓
	Sarhad Rural Support Programme (SRSP)	✓	✓
	Sindh Rural Support Organization (SRSO)	✓	✓
	Thardeep Microfinance Foundation (TMF)	✓	✓
<b>Other</b> Organizations running microfinance operations as part of multi-dimension service offering	Al-Mehran Rural Development Organization (AMRDO)	✓	✓
	Association for Gender Awareness and Human Empowerment (AGAHE)	✓	✓
	Badbaan Enterprise Development Forum (BEDF)	✓	✓
	Baidarie	x	x
	BRAC Pakistan (BRAC)	✓	✓
	Buksh Foundation	x	x
	Mehran Educational Society (MES)	x	x
	National Rural Development Programme (NRDP)	x	x
	Organization for Participatory Development (OPD)	✓	✓
	Organization for Social Development Initiatives (OSDI)	x	x
	ORIX Leasing Pakistan Ltd. (OLP)	✓	x
	Rural Community Development Society (RCDS)	✓	✓
	Saath Development Society (SDS)	✓	✓
	Shadab Rural Development Organization (SRDO)	✓	✓
	Shah Sachal Sami Foundation (SSSF)	✓	x
	Sungi Development Foundation (SDF)	x	x
	Support With Working Solutions (SWWS)	✓	✓
	Villagers Development Organization (VDO)	✓	✓