

	Quarter		Change	
	Q4	Q3	Units	%
Number of Branches/Units	2,538	2,460	78	3.17
Number of Districts Covered	94	94	0	0.00
Penetration Rate (%)	11.47	11.40		0.06
Active Borrowers	3,142,589	3,125,251	17,338	0.55
Gross Loan Portfolio (PKR Millions)	66,761	65,037	1,724	2.65
Number of Loans Disbursed	1,143,441	730,403	413,038	56.55
Disbursements (PKR Millions)	34,994	20,364	14,630	71.84
Average Loan Size (PKR)	30,604	27,880	2,724	9.77
Number of Savers	8,520,718	7,798,836	721,882	9.26
Value of Savings (PKR Millions)	43,497	38,332	5,165	13.47
Average Saving Balance (PKR)	5,105	4,915	190	3.86
Number of Policy Holders	3,754,074	3,519,934	234,140	6.65
Sum Insured (PKR Millions)	60,418	50,754	9,664	19.04

The calendar year 2014 came to an end with active savers witnessing the largest increase among all outreach indicators - the number of savers and the value of savings increased by 43% and 25% respectively as compared to the year 2013. This increase primarily came on the back of MFBs which have been successful in mobilizing deposits over the year as part of their deposit led strategy to fund their portfolio.

Similarly, in the quarter under review, depositors continued to depict a notable growth of 9% in terms of active savers and 14% in terms of value of savings as compared to the third quarter of 2014. Tameer Microfinance Bank (TMFB) was the highest contributor in terms of active depositors (an addition of 517,276 new depositors), whereas, the largest increase in the value of deposits was seen by NRSP Bank (an increase of PKR 1.6 billion). The ongoing focus on deposit products by MFBs, coupled with competitive deposit rates, has enabled them to effectively tap into the deposit market. Resultantly, the percentage share of MFBs in terms of active savers grew by 3% from 59% in the previous quarter to 62% in the fourth quarter.

Micro-credit outreach witnessed modest growth in the fourth quarter of 2014* - active borrowers grew by a meager 1%, whereas, the GLP witnessed a growth of 3%. However, the sector continued to witness a positive trend in the average loan size which grew by 10% to cross the PKR 30,000 threshold for the first time. Among the peer groups, MFI's were the largest contributors to micro-credit, primarily due to the growth witnessed by Akhuwat. During the fourth quarter, Akhuwat expanded its outreach to cover 57 districts as compared to 53 districts in the previous quarter, resultantly increasing its active borrowers by 15% from 276,000 to 317,000 and the GLP by 24% from PKR 3.0 billion to PKR 3.7 billion. On the other hand, MFBs witnessed a decrease of 2% in active borrowers, primarily due to non-performing loans written off at the end of the year. As a result of write offs, the PAR of the sector closed lower at 1.1% as compared to 1.9% in the previous quarter.

Micro-insurance figures exhibited a positive trend in the fourth quarter of 2014 - policy holders increased by 7% while the sum insured increased by a staggering 20%. The growth in micro-insurance outreach primarily came on the back of TMFB which added 111,000 new policy holders and sum insured of worth PKR 7 billion. During the quarter, TMFB initiated the provision of credit life insurance coverage to all of its remaining clients, hence, increasing the micro-insurance figures by a substantial amount. Among the non-bank MFPs, NRSP was the largest contributor to micro-insurance with an addition of 66,000 new policy holders and sum insured amounting to PKR 1.3 billion. Moreover, NRSP continues to hold the largest market share in terms of policy holders (22%) and total sum insured (24%).

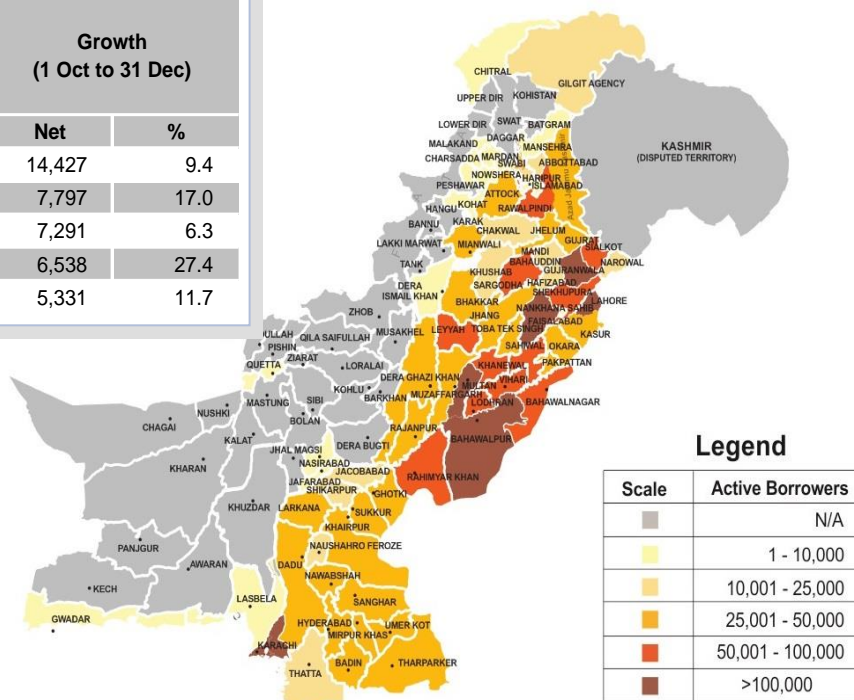
As micro-credit outreach remained stagnant, the penetration rate of the sector showed negligible growth in the fourth quarter - increasing by 0.1% to close at 11.5%. On the other hand, the total number of branches has increased by 78 (primarily in the region of Punjab) due to an increase in outlets by NRSP and Akhuwat.



DISTRIBUTION OF ACTIVE BORROWERS

Top 5 Districts: Greatest Increase in Microcredit Outreach

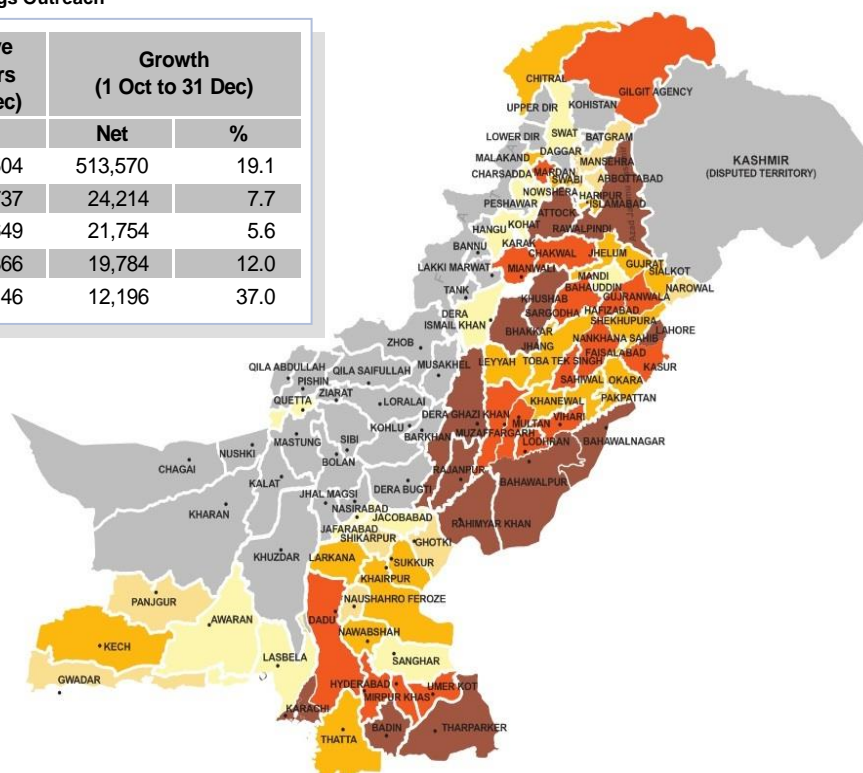
	District	Active Borrowers (31 Dec)	Growth (1 Oct to 31 Dec)	
			Net	%
1	Faisalabad	167,435	14,427	9.4
2	Muzaffargarh	53,564	7,797	17.0
3	Gujranwala	123,890	7,291	6.3
4	Larkana	30,428	6,538	27.4
5	Bhakkar	50,794	5,331	11.7



DISTRIBUTION OF ACTIVE SAVERS

Top 5 Districts: Greatest Increase in Savings Outreach

	District	Active Savers (31 Dec)	Growth (1 Oct to 31 Dec)	
			Net	%
1	Karachi	3,202,504	513,570	19.1
2	Bhawalnagar	337,737	24,214	7.7
3	Bahawalpur	409,649	21,754	5.6
4	Rahimyar Khan	184,366	19,784	12.0
5	Bagh	45,146	12,196	37.0



Geographical boundaries for new districts demarcated in 2004-06 have not been made available by Survey of Pakistan. The following districts are therefore, not shown on the map: Sehwan Sharif, Jamshoro (Dadu); Matyari, Tando Allahyar, Tando Muhammad Khan (Hyderabad); Sheddakot (Larkana); Mingora (Swat); Sherani (Zhob)

MICROCREDIT PROVISION

Exchange Rate (Dec 2014): PKR/USD = 101.1/1

Summary of Microcredit Provision (All Pakistan)

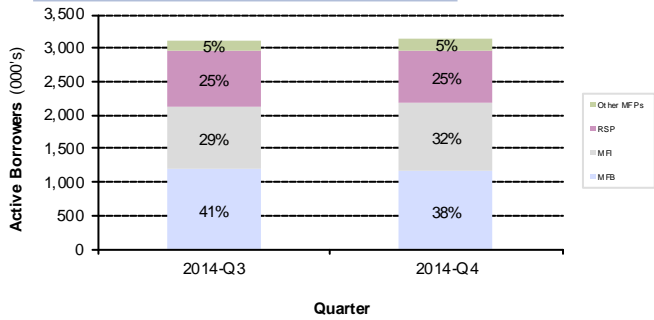
	Total	Lending Methodology		Peer Group			
		Group	Individual	MFB	MFI	RSP	Other MFPs
Number of Branches/Units							
2014-Q3	2,460			623	801	847	189
2014-Q4	2,538			643	852	867	176
Active Borrowers							
2014-Q3	3,125,251	2,162,722	962,529	1,197,075	940,074	821,881	166,221
2014-Q4	3,142,589	2,134,376	1,008,213	1,178,630	1,001,405	790,609	171,945
Gross Loan Portfolio (PKR Millions)							
2014-Q3	65,037	38,922	26,115	36,209	13,140	12,934	2,754
2014-Q4	66,761	38,943	27,818	37,017	14,535	12,275	2,934
Portfolio at Risk >30 days (Percentage)							
2014-Q3	1.9			2.7	0.6	1.3	1.3
2014-Q4	1.1			1.3	0.6	0.9	1.0
Average Loan Balance (PKR)							
2014-Q3	20,810	17,997	27,132	30,248	13,978	15,737	16,571
2014-Q4	21,244	18,246	27,591	31,406	14,515	15,526	17,064
Number of Loans Disbursed							
2014-Q3	730,403	461,967	268,436	233,206	245,285	173,054	78,858
2014-Q4	1,143,441	838,113	305,328	501,896	275,861	266,181	99,503
Disbursements (PKR Millions)							
2014-Q3	20,364	9,770	10,594	9,763	6,027	3,810	764
2014-Q4	34,994	22,489	12,505	18,633	6,717	6,526	3,117
Average Loan Size (PKR)							
2014-Q3	27,880	21,149	39,464	41,863	24,572	22,017	9,684
2014-Q4	30,604	24,509	36,767	35,699	23,510	22,806	26,956

Districts with Highest Growth (Net) by Province

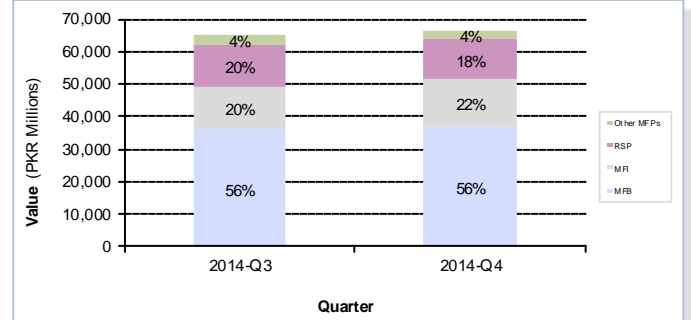
	Province	District	Active Borrowers (31 Dec)	Growth (1 Oct to 31 Dec)		Potential Microfinance Market (2007)	Penetration Rate (%)
				Net	%		
			A			B	(A/B)*100
1	Balochistan	Quetta	965	194	25.2	174,437	0.6
2		Jafarabad	406	33	8.8	121,911	0.3
3		Kech (Turbat)	-	-	0.3	92,271	
1	Khyber- Pakhtunkhwa	Mansehra	6,259	1,100	21.3	271,288	2.3
2		Mardan	6,333	999	18.7	354,988	1.8
3		Charsadda	4,081	827	25.4	271,736	1.5
1	Punjab	Faisalabad	167,435	14,427	9.4	1,096,924	15.3
2		Muzaffargarh	53,564	7,797	17.0	570,580	9.4
3		Gujranwala	123,890	7,291	6.3	735,741	16.8
1	Sindh	Larkana	30,428	6,538	27.4	534,891	5.7
2		Sanghar	41,987	3,478	9.0	354,133	11.9
3		Karachi	134,504	3,135	2.4	1,329,990	10.1
1	AJK	Poonch	10,487	784	8.1		
2		Bhimber	2,131	492	30.0		
3		Mirpur	1,164	424	57.3		
1	Gilgit-Baltistan	Gilgit	8,681	2,450	39.3		
2		Ghizer	5,895	1,233	26.4		
3		Astore	1,097	229	26.4		
1	FATA	-	-	-	0.0		
2		-	-	-	0.0		
3		-	-	-	0.0		
1	ICT	Islamabad	8,440	867	11.4	74,750	11.3

MICROCREDIT PROVISION

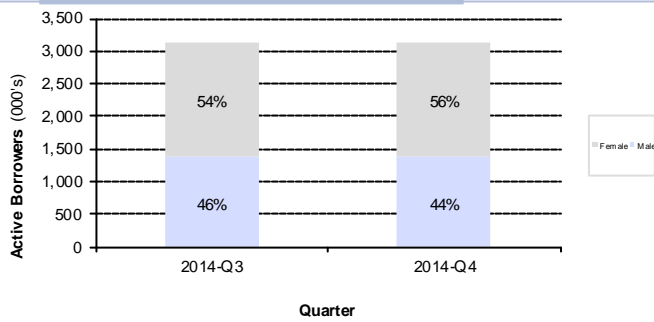
Active Borrowers by Peer Group



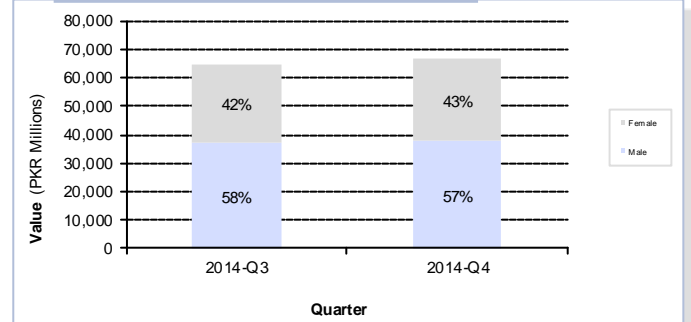
Gross Loan Portfolio



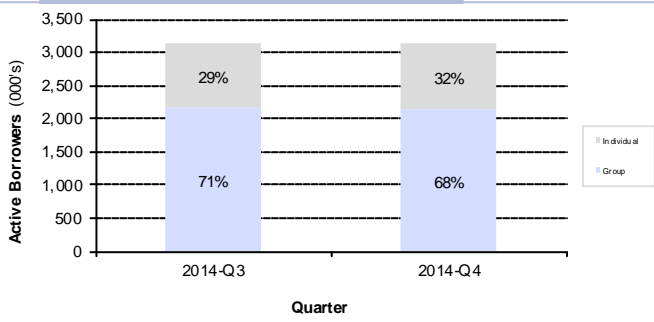
Active Borrowers by Gender



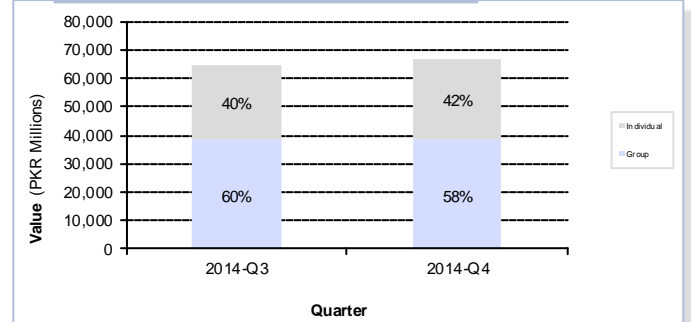
Gross Loan Portfolio by Gender



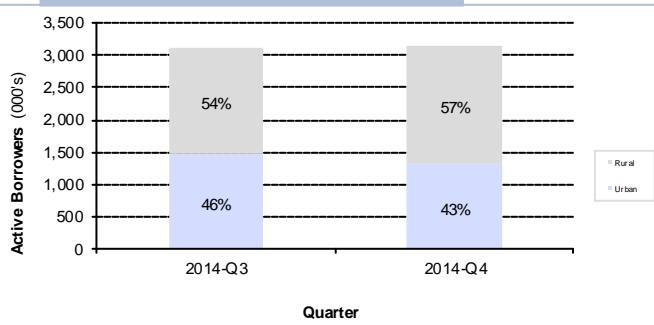
Active Borrowers by Lending Methodology



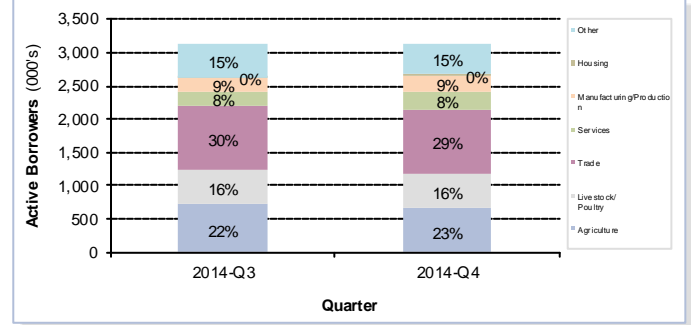
Gross Loan Portfolio by Methodology



Active Borrowers by Rural/Urban



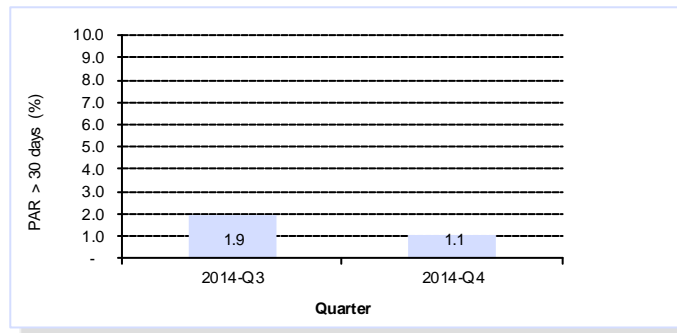
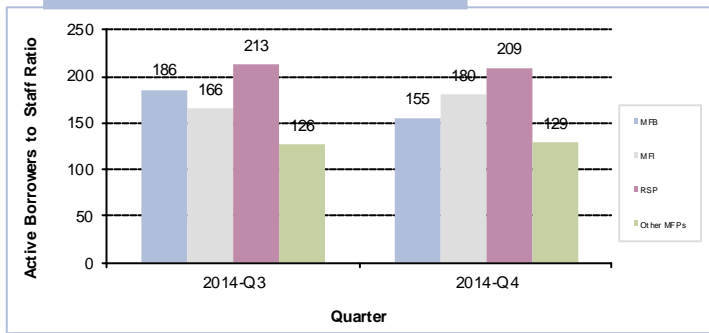
Active Borrowers by Sector



MICROCREDIT PROVISION

Portfolio at Risk > 30 days

Active Borrower to MFP Staff Ratio



MFPs with Largest Net Increase in Active Borrowers

	MFP	Increase in Active Borrowers (1 Oct to 31 Dec)		Market Share (% of Active Borrowers) (31 Dec)
		Net	%	
1	AKHU	41,476	15.1	10.1
2	NRSP	14,539	2.7	17.3
3	ASA	10,992	5.2	7.0
4	FINCA	9,132	13.8	2.4
5	SSF	3,414	8.6	1.4

MFPs with Largest Percentage Increase in Active Borrowers

	MFP	Increase in Active Borrowers (1 Oct to 31 Dec)		Market Share (% of Active Borrowers) (31 Dec)
		Net	%	
1	MO	1,292	36.5	0.2
2	MOJAZ	2,463	24.4	0.4
3	POMFB	1,207	24.2	0.2
4	WMFB	1,795	18.7	0.4
5	AKHU	41,476	15.1	10.1

Largest Providers of Microcredit (Active Borrowers)

	MFP	Active Borrowers (31 Dec)	Market Share (% of Active Borrowers)
1	NRSP	544,156	17.3
2	KB	468,369	14.9
3	AKHU	317,020	10.1
4	KASHF	228,918	7.3
5	TMFB	226,870	7.2

Largest Providers of Microcredit (Gross Loan Portfolio)

	MFP	GLP (31 Dec)	Market Share (% of GLP)
1	KB	12,228,372,271	18.3
2	TMFB	8,981,389,677	13.5
3	NRSP	8,853,886,566	13.3
4	NRSP-B	5,192,071,346	7.8
5	FMFB	5,098,799,592	7.6

MFPs with Largest Geographic Spread

MFP	KB	NRSP	AKHU	FMFB	ASA
Geographic Spread (No. of Districts)	71	62	57	52	47

MICRO-SAVINGS PROVISION

Summary of Micro-savings Provision (All Pakistan)

	Total	Saving Methodology		Peer Group			
		Intermediation	Mobilization	MFB	MFI	RSP	Other MFPs
Number of Savers							
2014-Q3	7,798,836	3,533,087	3,434,674	4,619,886	10,277	3,168,659	14
2014-Q4	8,520,718	4,440,383	4,080,335	5,330,105	9,641	3,180,963	9
Value of Saving (PKR Millions)							
2014-Q3	38,332	36,451	1,881	36,451	18	1,862	0
2014-Q4	43,497	41,603	1,895	41,603	16	1,878	0
Average Saving Balance (PKR)							
2014-Q3	4,915	10,317	548	7,890	1,798	588	200
2014-Q4	5,105	9,369	464	7,805	1,698	590	187

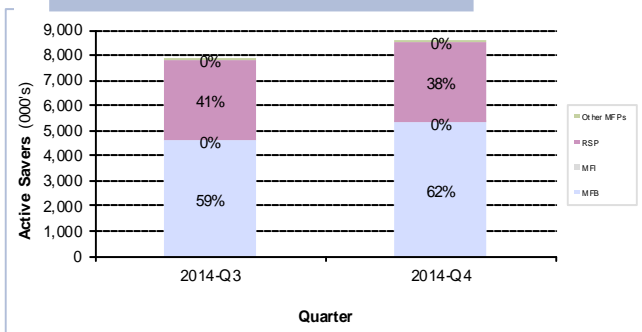
Micro-savings Provision by MFPs

	Total	MFPs offering Savings	Savings Methodology		Peer Group			
			Intermediation	Mobilization	MFB	MFI	RSP	Other MFPs
No. of Reporting MFPs								
2014-Q3	41	17	8	9	8	2	6	1
2014-Q4	42	17	8	9	8	2	6	1

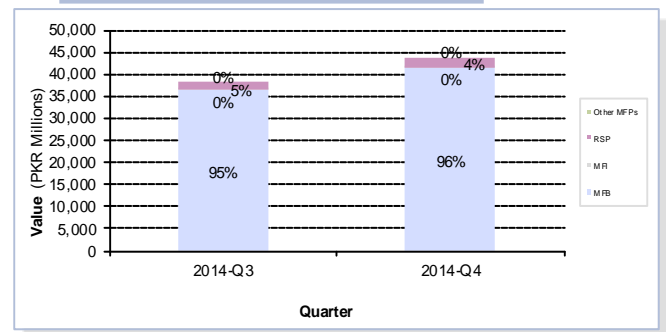
Saving Methodology:

- Intermediation:** Public deposits used to finance an organization's loan portfolio. Only SBP-regulated MFPs (CFIs and MFBs) can accept and intermediate deposits from the general public.
- Mobilization:** MFPs not regulated by SBP (MFIs, NGOs, RSPs) can neither hold nor intermediate deposits from the general public. These organizations do however mobilize savings from their members/clients to place with licensed commercial banks.

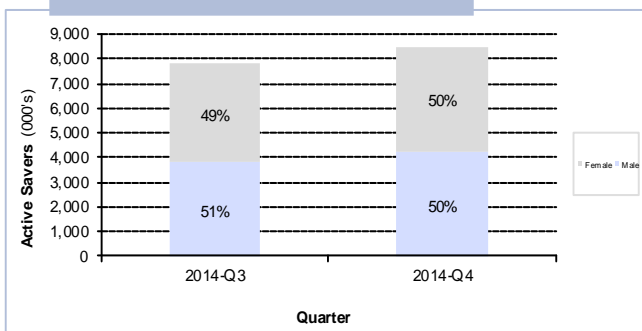
Active Savers by Peer Group



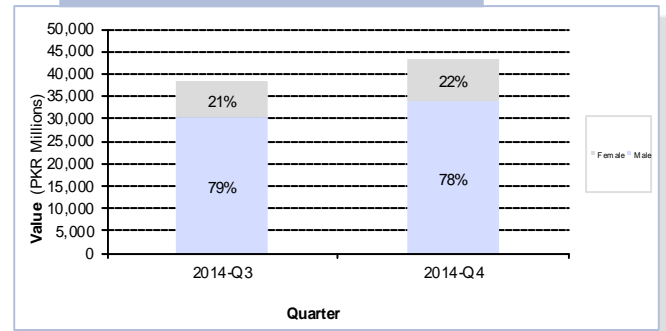
Value of Savings by Peer Group



Active Savers by Gender

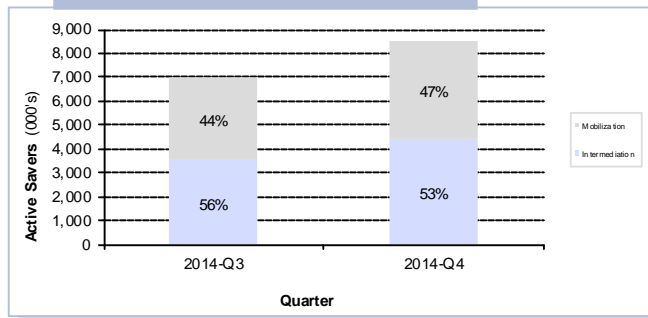


Value of Savings by Gender

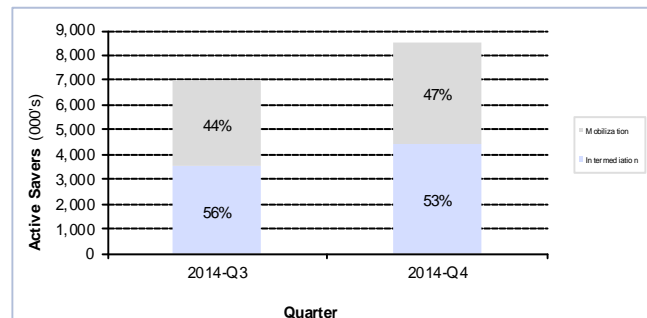


MICRO-SAVINGS PROVISION

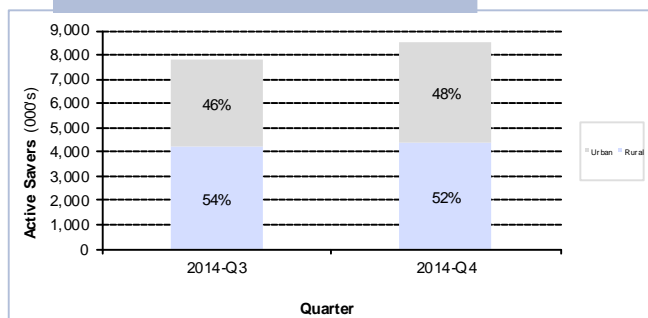
Active Savers by Saving Methodology



Value of Savings by Saving Methodology



Active Savers by Urban/Rural



Districts with Highest Outreach (Active Savers)

District	Active Savers (31 Dec)	Increase (1 Oct to 31 Dec)	
		Net	%
1 Karachi	3,202,504	513,570	19.1
2 Bahawalpur	409,649	21,754	5.6
3 Bhawalnagar	337,737	24,214	7.7
4 Tharparkar	300,683	1,160	0.4
5 D.G. Khan	188,318	3,062	1.7

MFPs with Largest Increase in Active Savers (Net)

MFP	Increase in Active Savers (1 Oct to 31 Dec)	
	Net	%
1 TMFB	517,276	17.5
2 NRSP-B	96,395	41.8
3 KB	68,464	8.2
4 FINCA	19,382	7.8
5 WMFB	4,441	26.4

MFPs with Largest Increase in Value of Savings (Net)

MFP	Increase in Value of Savings (1 Oct to 31 Dec)	
	Net	%
1 NRSP-B	1,639,202,182	46.6
2 KB	1,498,813,045	20.8
3 FMFB	764,132,690	9.6
4 FINCA	744,263,338	19.0
5 WMFB	317,701,148	57.1

Largest Providers of Micro-savings (Active Savers)

MFP	Active Savers (31 Dec)	Market Share (% of Active Savers)
1 TMFB	3,481,340	40.9
2 NRSP	2,443,976	28.7
3 KB	899,539	10.6
4 TRDP	456,497	5.4
5 NRSP-B	327,128	3.8

Largest Providers of Micro-savings (Value of Savings)

MFP	Value of Savings (31 Dec)	Market Share (% of Active Savers)
1 TMFB	12,261,354,014	28.2
2 FMFB	8,749,894,966	20.1
3 KB	8,687,804,532	20.0
4 NRSP-B	5,159,809,714	11.9
5 FINCA	4,656,176,940	10.7

MICRO-INSURANCE PROVISION

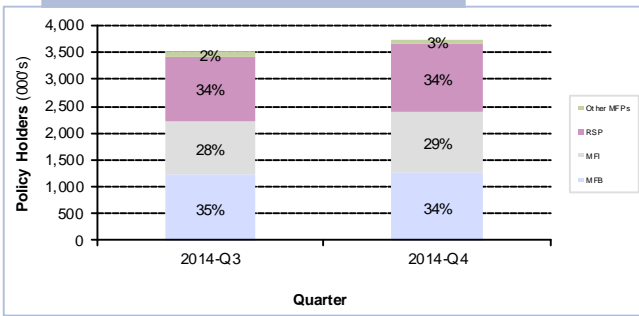
Summary of Micro-insurance Provision (All Pakistan)

	Total	Type		Peer Group			
		Health	Credit Life	MFB	MFI	RSP	Other MFPs
Number of Policy Holders							
2014-Q3	3,519,934	1,837,195	1,681,157	1,232,802	1,003,939	1,192,473	90,720
2014-Q4	3,754,074	1,902,485	1,843,859	1,283,514	1,104,351	1,274,434	91,775
Sum Insured (PKR Millions)							
2014-Q3	50,754			25,598	9,141	14,785	1,230
2014-Q4	60,418			32,827	10,411	15,930	1,249

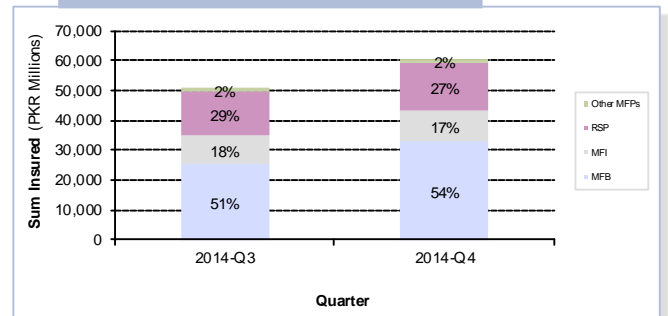
Micro-insurance Provision by MFPs

	Total	MFPs offering Insurance	Type of Insurance offered			Peer Group			
			Health	Life	Other	MFB	MFI	RSP	Other MFPs
No. of Reporting MFPs									
2014-Q3	41	26	10	20	1	7	10	5	4
2014-Q4	42	26	10	20	1	7	10	5	4

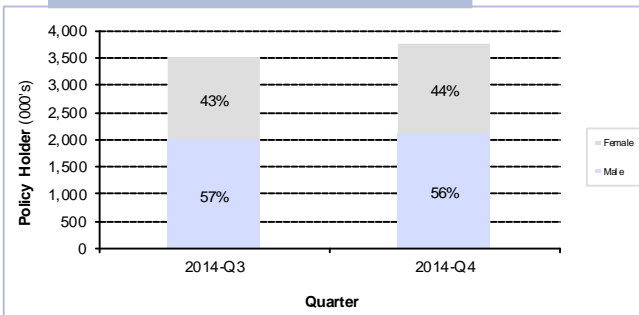
Policy Holders by Peer Group



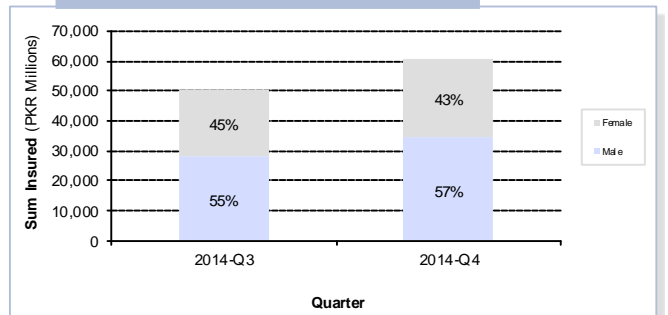
Sum Insured by Peer Group



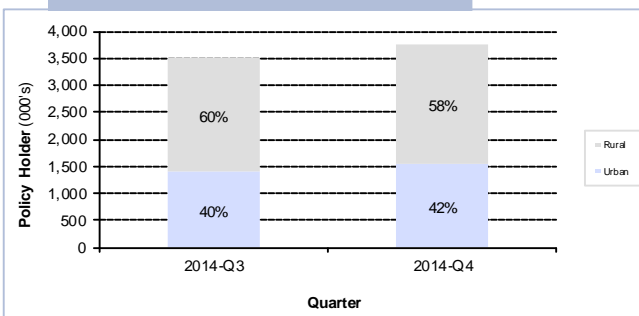
Policy Holders by Gender



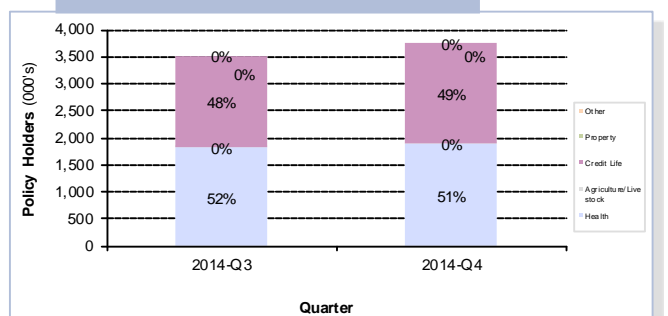
Sum Insured by Gender



Policy Holders by Urban/Rural



Policy Holders by Type



MICRO-INSURANCE PROVISION

Districts with Highest Outreach (Policy Holders)

	District	Policy Holders (31 Dec)	Increase (1 Oct to 31 Dec)	
			Net	%
1	Lahore	257,567	-8,334	-3.1
2	Faisalabad	234,544	-14,678	-5.9
3	Multan	156,152	-3,084	-1.9
4	Karachi	151,826	45,967	43.4
5	Rahimyar Khar	145,609	16,722	13.0

Top 5 Districts: Greatest Increase in Micro-Insurance Outreach

	District	Policy Holders (31 Dec)	Growth (1 Oct to 31 Dec)	
			Net	%
1	Karachi	151,826	45,967	43.4
2	Gujranwala	136,223	30,236	28.5
3	Sheikhupura	79,352	17,122	27.5
4	Rahimyar Khan	145,609	16,722	13.0
5	Kasur	98,825	14,653	17.4

Largest Providers of Micro-Insurance (Policy Holders)

	MFP	Policy Holders (31 Dec)	Market Share (% of Policy Holders)
1	NRSP	825,015	22.0
2	KASHF	586,797	15.6
3	KB	486,063	12.9
4	NRSP-B	350,082	9.3
5	TRDP	344,092	9.2

Largest Providers of Micro-Insurance (Sum Insured)

	MFP	Sum Insured (31 Dec)	Market Share (% of Sum Insured)
1	NRSP	14,344,231,504	23.7
2	KB	12,241,719,601	20.3
3	TMFB	9,226,754,677	15.3
4	FMFB	5,389,174,592	8.9
5	NRSP-B	5,251,230,000	8.7

OUTREACH (ALL PAKISTAN)

Province	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market	Penetration Rate (%)
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)		
Balochistan	14	-	4,337	94,817,684	122,553	106,684,039	4,967	92,495,473	1,656,762	0.3
KP	98	4	89,428	1,844,300,837	299,423	2,453,863,675	90,188	1,625,211,875	4,083,817	2.2
Punjab	1,669	7	2,287,124	48,975,822,839	3,519,988	19,719,921,949	2,753,250	46,731,665,955	15,233,924	14.7
Sindh	643	-	682,866	14,320,377,340	4,291,347	17,951,866,274	818,505	9,802,070,063	6,357,795	10.7
AJK	28	-	48,030	708,058,204	209,068	403,544,708	62,666	1,433,777,619	-	-
GB	36	-	22,364	681,287,275	59,718	1,731,879,761	22,392	682,544,470	-	-
FATA	-	-	-	-	-	-	-	-	-	-
ICT	39	-	8,440	136,235,985	18,621	1,129,342,233	2,107	50,029,379	74,750	11.3
Grand Total	2,527	11	3,142,589	66,760,900,163	8,520,718	43,497,102,639	3,754,074	60,417,794,834	27,407,048	11.5

OUTREACH (District Level)

BALUCHISTAN

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Awaran	NRSP		-	-	10,079	1,361,741	-	-	26,054
Barkhan									31,881
Bolan									66,423
Chagai									54,814
Dera Bugti									43,770
Gwadar	NRSP, POMFB, TMFB		83	674,097	17,466	20,040,508	83	674,097	55,537
Jafarabad	OCT		406	4,186,223	-	-	-	-	121,911
Jhal Magsi									29,887
Kalat									53,884
Kech (Turbat)	NRSP		-	-	49,149	10,292,276	-	-	92,271
Kharan									47,948
Khuzdar									104,104
Kohlu									26,910
Lasbela	BRAC, KASHF, NRSP		930	9,547,717	13,728	527,285	1,936	11,387,755	84,637
Loralai									76,879
Mastung									41,317
Musakhel									27,545
Nasirabad	KB		1,953	50,205,801	8,771	11,031,116	1,983	50,229,775	75,783
Nushki									-
Panjgur	NRSP		-	-	20,706	3,280,710	-	-	51,074
Pishin									100,179
Qila Abdullah									115,112
Qila Saifullah									44,345
Quetta	AKHU, FMFB, TMFB		965	30,203,846	2,654	60,150,403	965	30,203,846	174,437
Sherani									-
Sibi									48,944
Washuk									-
Zhob									53,848
Ziarat									7,268
Total	14	-	4,337	94,817,684	122,553	106,684,039	4,967	92,495,473	1,656,762

OUTREACH (District Level)

KHYBER-PAKHTUNKHWA (KP)

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Abbottabad	AKHU, FINCA, KASHF, KB, POMFB, SDF, SRSP, TMFB, WMFB								
	13	-	14,354	302,588,250	18,846	264,104,663	14,884	252,475,468	180,672
Bannu									167,380
Batgram									58,257
Buner (Daggar)									133,171
Charsadda	AKHU, KB, NRSP, SRSP								
	4	-	4,081	90,604,461	20,020	35,824,586	3,815	89,205,461	271,736
Chitral	FMFB								
	6	-	5,072	202,467,626	28,319	811,987,581	5,307	208,342,626	84,846
D.I. Khan	KB								
	1	-	3,606	108,651,134	8,069	125,255,693	3,606	108,651,134	221,328
Hangu									64,648
Haripur	AKHU, BEDF, FINCA, GBTI, KASHF, KB, NRSP, SDF, SRSP, WMFB								
	14	3	15,363	272,141,153	31,784	127,193,712	18,125	156,986,396	103,830
Karak	SRSP								
	1	-	947	5,475,000	1,550	151,098	-	-	102,174
Kohat	AKHU, KB, SRSP								
	3	-	3,174	52,935,921	5,743	57,097,027	2,691	50,091,525	114,908
Kohistan									73,374
Lakki Marwat									107,505
Lower Dir									176,660
Malakand	AKHU, KB, NRSP								
	3	-	4,120	69,952,882	34,811	63,557,197	4,161	69,975,843	106,429
Mansehra	AKHU, FINCA, KASHF, KB, SDF								
	10	-	6,259	134,054,875	4,008	58,821,181	6,664	97,950,503	271,288
Mardan	AKHU, KASHF, KB, NRSP, OSDI, WMFB								
	10	-	6,333	155,615,932	59,848	94,043,742	6,829	155,081,832	354,988
Mingora									-
Nowshera	AKHU, KASHF, KB, NRSP, SRSP								
	10	-	10,018	156,368,342	18,854	428,494,535	10,474	152,767,342	201,208
Peshawar	AKHU, BRAC, KB, SRSP, WMFB								
	11	-	6,232	79,390,966	9,516	235,529,229	5,690	81,329,147	451,548
Shangla	BRAC								
	2	-	394	2,752,292	-	-	521	7,913,000	116,366
Swabi	AKHU, GBTI, KB, NRSP, SWWS, WMFB								
	6	1	5,865	119,900,162	45,503	44,959,297	3,820	103,691,180	230,073
Swat	AKHU, ASASAH, KB, NRSP								
	4	-	3,610	91,401,840	12,552	106,844,133	3,601	90,750,418	286,555
Tank									62,446
Upper Dir									142,427
Total	98	4	89,428	1,844,300,837	299,423	2,453,863,675	90,188	1,625,211,875	4,083,817

OUTREACH (District Level)

PUNJAB

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Attock	AKHU, FINCA, GBTI, KASHF, KB, NRSP, POMFB								
	54	7	43,768	699,491,763	112,879	249,416,409	51,420	532,979,381	262,870
Bahawalpur	AKHU, ASA, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, TMFB, WMFB								
	43	-	101,955	2,590,816,794	409,649	2,284,307,601	131,576	2,444,213,409	461,777
Bhakkar	AKHU, ASA, FINCA, KB, NRSP, WMFB								
	28	-	50,794	1,210,695,642	186,723	187,606,813	66,503	1,707,985,925	252,453
Bhawalnagar	AKHU, ASA, FINCA, FMFB, KASHF, KB, NAYMT, NRSP, NRSP-B, WMFB								
	36	-	76,516	1,929,686,542	337,737	1,217,272,701	88,314	1,634,216,907	427,843
Chakwal	AKHU, FINCA, KB, MO, NRSP, POMFB								
	47	-	40,851	682,019,405	79,049	117,901,962	25,566	422,239,463	219,565
D.G. Khan	AKHU, ASA, FMFB, KB, NRSP, OCT, TMFB								
	24	-	41,855	1,147,171,763	188,318	466,302,113	50,877	1,359,096,533	419,252
Faisalabad	AKHU, ASA, ASASAH, DAMEN, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, PRSP, RCDS, TMFB, WMFB								
	128	-	167,435	2,648,987,409	99,957	579,964,814	234,544	2,142,253,152	1,096,924
Gujranwala	AKHU, ASA, ASASAH, BRAC, FINCA, FMFB, JWS, KASHF, KB, NRSP, OCT, OLP, OPD, POMFB, PRSP, TMFB								
	115	-	123,890	2,718,452,041	84,575	374,437,869	136,223	2,316,680,151	735,741
Gujrat	AKHU, BRAC, FINCA, FMFB, JWS, KASHF, KB, NRSP, PRSP, TMFB								
	43	-	43,772	952,988,499	41,720	573,782,940	44,875	757,978,390	446,630
Hafizabad	AKHU, ASA, FINCA, JWS, KASHF, KB, NRSP, PRSP, TMFB								
	35	-	39,064	947,657,374	27,820	88,162,812	49,894	1,374,954,109	231,170
Jhang	AKHU, ASA, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, PRSP, RCDS, TMFB, WMFB								
	46	-	43,567	1,224,003,557	47,504	334,342,449	51,872	892,065,408	626,546
Jhelum	AKHU, FINCA, JWS, KB, NRSP, POMFB								
	35	-	52,627	728,321,734	48,577	44,520,705	25,586	442,385,470	170,498
Kasur	AKHU, ASA, ASASAH, CSC, DAMEN, FINCA, FMFB, KASHF, KB, NAYMT, NRSP, NRSP-B, OLP, RCDS, TMFB								
	49	-	70,401	1,555,720,534	62,117	410,552,722	98,825	1,497,986,507	586,427
Khanewal	AKHU, ASA, ASASAH, FINCA, KASHF, KB, NRSP, NRSP-B, PRSP								
	28	-	44,732	985,411,639	70,615	365,152,103	57,474	814,868,630	432,948
Khushab	AKHU, ASA, FINCA, FMFB, KASHF, KB, NRSP, SVDP, WMFB								
	38	-	48,019	932,707,382	145,820	188,804,357	69,565	1,553,272,847	235,163
Lahore	AKHU, ASA, ASASAH, BRAC, CSC, DAMEN, FINCA, FMFB, KASHF, KB, NAYMT, NRSP, NRSP-B, OLP, POMFB, PRSP, TMFB, WMFB								
	184	-	200,823	3,800,280,301	136,045	3,707,433,361	257,567	3,029,207,536	872,760
Leyyah	AKHU, ASA, FMFB, KASHF, KB, NRSP, NRSP-B, OCT, PRSP, RCDS, TMFB, WMFB								
	29	-	48,622	1,147,720,097	54,700	263,714,796	43,507	1,062,987,042	263,251
Lodhran	AKHU, ASA, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, PRSP, TMFB, WMFB								
	24	-	55,908	1,616,242,922	127,241	742,872,229	68,931	1,379,011,830	261,693
Mandi Bahauddin	AKHU, FINCA, JWS, KASHF, KB, NRSP, TMFB								
	24	-	20,465	379,325,470	9,585	84,989,168	18,880	277,287,187	298,371
Mianwali	AKHU, KB, NRSP								
	27	-	35,639	577,100,551	96,292	74,727,498	58,698	1,340,121,303	252,413
Multan	AKHU, ASA, ASASAH, BRAC, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, RCDS, TMFB, WMFB								
	81	-	112,887	2,525,028,557	105,494	1,171,781,363	156,152	2,198,610,228	689,339
Muzaffargarh	AKHU, ASA, BRAC, FFO, FINCA, KASHF, KB, MOJAZ, NRSP-B, PRSP, TMFB								
	35	-	53,564	1,198,405,738	55,519	404,825,973	58,854	1,113,284,246	570,580
Nankana Sahib	AKHU, ASA, DAMEN, FINCA, RCDS								
	18	-	20,808	415,239,876	503	6,686,163	5,958	116,833,065	-
Narowal	AKHU, ASA, KB, MOJAZ, NRDP, NRSP, OLP, PRSP								
	16	-	31,717	651,369,659	24,086	111,134,018	25,671	549,658,284	268,902
Okara	AKHU, ASA, ASASAH, CSC, DAMEN, FINCA, FMFB, KASHF, KB, NRSP-B, OLP, PRSP, TMFB								
	40	-	61,044	1,619,189,362	70,501	355,013,266	63,015	1,476,530,288	509,842
Pakpattan	AKHU, ASA, ASASAH, BRAC, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, PRSP, TMFB, WMFB								
	22	-	34,927	850,039,964	52,488	232,507,973	40,643	681,758,698	281,988
Rahimyar Khan	AKHU, ASA, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, TMFB, WMFB								
	56	-	105,923	2,941,612,885	184,366	1,135,862,484	145,609	2,974,654,446	585,705

OUTREACH (District Level)

PUNJAB

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Rajanpur	AGAHE, AKHU, ASA, KB, NRSP, OCT								
	20	-	45,617	1,195,744,771	137,130	489,066,438	71,313	1,733,109,958	260,436
Rawalpindi	AKHU, BRAC, FINCA, FMFB, KASHF, KB, NRSP, OCT, POMFB, TMFB, WMFB								
	78	-	85,529	1,471,805,098	128,158	1,367,556,252	87,192	1,072,719,705	327,457
Sahiwal	AKHU, ASA, ASASAH, BRAC, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, PRSP, TMFB, WMFB								
	37	-	56,190	1,265,853,059	86,701	412,669,976	63,151	1,125,820,563	395,468
Sargodha	AKHU, ASA, FINCA, FMFB, KASHF, KB, NRSP, OLP, PRSP, TMFB, WMFB								
	71	-	98,962	1,765,717,479	67,726	362,465,628	137,646	2,601,990,058	671,679
Sheikhupura	AKHU, ASA, DAMEN, DEEP, FFO, FINCA, KASHF, KB, NRSP, OLP, PRSP, RCDS								
	50	-	73,083	1,234,974,296	30,636	103,328,739	79,352	1,145,526,270	831,522
Sialkot	AKHU, ASA, BRAC, FINCA, FMFB, JWS, KASHF, KB, NRSP, OLP, PRSP, TMFB, WMFB								
	55	-	66,228	1,395,320,119	57,746	465,357,009	79,750	1,070,120,516	501,997
Toba Tek Singh	AKHU, ASA, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, PRSP, RCDS, TMFB, WMFB								
	24	-	35,391	710,291,626	63,457	345,193,657	46,066	739,276,678	309,316
Vihari	AGAHE, AKHU, ASA, ASASAH, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, TMFB								
	28	-	54,551	1,260,428,933	88,554	400,207,591	62,182	1,149,981,770	475,398
Total	1,668	7	2,287,124	48,975,822,839	3,519,988	19,719,921,949	2,753,250	46,731,665,955	15,233,924

SINDH

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Badin	ASA, FMFB, KASHF, KB, NRDP, NRSP, OCT, POMFB, TRDP								
	33	-	27,878	431,261,876	126,349	88,868,354	38,412	473,843,370	294,781
Dadu	FMFB, KB, OCT, TMFB, TRDP								
	32	-	31,839	408,305,771	79,584	164,555,835	99,086	172,677,377	447,305
Ghotki	ASA, FMFB, KB, OCT, SRSO, TMFB, WMFB								
	14	-	26,511	610,503,627	20,515	100,207,606	11,870	335,554,776	248,442
Hyderabad	AMFB, ASA, BRAC, FINCA, FMFB, KB, NRSP, OCT, POMFB, SSF, TMFB, WMFB								
	49	-	45,760	942,225,499	56,202	619,797,968	47,234	1,092,972,479	517,652
Jacobabad	FMFB, OSDI, SRSO								
	3	-	6,438	117,639,129	5,377	33,924,981	2,691	45,172,895	361,146
Jamshoro	ASA, OCT, TRDP								
	12	-	10,503	89,650,184	21,241	9,363,241	15,165	1,996,063	-
Karachi	AKHU, AMFB, ASA, BRAC, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, OCT, POMFB, SRSO, TMFB, WMFB								
	140	-	134,504	3,718,246,750	3,202,504	14,118,047,854	151,826	2,623,591,429	1,329,990
Khairpur	AMFB, ASA, FINCA, FMFB, KASHF, KB, MES, OCT, TMFB, WMFB								
	20	-	32,427	776,426,258	29,660	315,557,143	15,245	508,819,454	401,853
Larkana	AMFB, ASA, FMFB, KB, OCT, SRSO, TMFB								
	20	-	30,428	721,847,167	39,725	465,595,095	21,976	527,689,624	534,891
Matyari	ASA, FMFB, KB, NRSP, NRSP-B, OCT, OSDI, SRSO, SSF, TMFB, WMFB								
	28	-	34,271	570,419,523	31,386	137,268,650	20,901	263,120,033	-
Mirpur Khas	ASA, FMFB, KB, NRSP, OCT, POMFB, TMFB, TRDP								
	39	-	34,167	662,189,992	99,155	122,637,492	52,173	753,595,489	210,494
Naushahro Feroze	ASA, FMFB, KB, OCT, TMFB								
	10	-	12,735	241,452,058	5,600	21,227,232	3,964	105,929,907	266,462
Nawabshah	ASA, FINCA, FMFB, KB, NRSP, NRSP-B, OCT, OLP, SRSO, SSF, SSSF, TMFB								
	29	-	37,719	761,108,239	26,634	85,013,289	22,124	391,440,383	225,430
Sanghar	ASA, FMFB, KB, OCT, SRDO, SSF, TMFB, TRDP								
	36	-	41,987	592,287,686	5,094	31,728,910	34,247	162,695,997	354,133

OUTREACH (District Level)

SINDH

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
Sehwan Sharif									-
Shehdad Kot	FMFB, KB, TMFB								
	3	-	6,724	185,331,701	10,732	45,752,960	6,726	185,333,052	-
Shikarpur	ASA, FMFB, KB, OSDI, SRSO, TMFB								
	14	-	17,302	346,419,682	5,793	38,917,071	5,598	144,109,801	237,633
Sukkur	AKHU, ASA, BRAC, FINCA, FMFB, KB, NRSP-B, OCT, SRSO, TMFB, WMFB								
	28	-	30,807	704,378,169	21,839	822,976,031	17,108	481,826,740	213,080
Tando Allahyar	AMFB, ASA, FINCA, FMFB, KB, NRSP, NRSP-B, POMFB, SRSO, TMFB								
	16	-	16,959	410,584,637	37,538	88,790,192	12,032	324,743,249	-
Tando Jam	ASA, FMFB, SSF								
	3	-	2,454	50,382,926	2,484	38,778,000	1,388	29,006,846	-
Tando Muhammad Khan	FMFB, KB, NRSP, POMFB, TMFB								
	6	-	7,307	197,631,623	26,193	59,641,367	8,666	243,119,254	-
Tharparkar	AKHU, ASA, FMFB, KB, TMFB, TRDP								
	51	-	35,511	643,046,908	300,683	189,417,056	107,959	219,282,491	283,491
Thatta	ASA, FMFB, KASHF, KB, NRSP, OCT, SSF, TMFB								
	17	-	18,785	407,133,012	51,359	233,887,233	17,240	419,046,226	245,046
Umer Kot	ASA, FMFB, KB, NRSP, OCT, TMFB, TRDP								
	37	-	39,850	731,904,921	85,700	119,912,716	104,875	296,503,128	185,966
Total	640	-	682,866	14,320,377,340	4,291,347	17,951,866,274	818,505	9,802,070,063	6,357,795

AZAD JAMMU AND KASHMIR (AJK)

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Bagh	KB, NRSP, OCT								
	5	-	13,202	190,978,595	45,146	54,584,120	15,878	375,320,191	-
Bhimber	NRSP								
	-	-	2,131	33,844,018	-	-	-	-	-
Kotli	NRSP								
	12	-	10,278	137,451,051	37,494	6,774,175	19,453	488,550,000	-
Mirpur	AKHU, NRSP								
	2	-	1,164	17,950,757	-	-	206	2,674,711	-
Muzaffarabad	FMFB, KB, NRSP, SDF, TMFB								
	4	-	9,602	159,818,945	61,640	285,439,804	9,606	159,916,507	-
Neelum									-
Poonch	KB, NRSP								
	4	-	10,487	153,938,404	49,622	54,440,024	15,649	362,016,211	-
Sudhnati	NRSP								
	1	-	1,166	14,076,434	15,166	2,306,585	1,874	45,300,000	-
Total	28	-	48,030	708,058,204	209,068	403,544,708	62,666	1,433,777,619	-

OUTREACH (District Level)

GILGIT-BALTISTAN (GB)

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Astore	AKHU, FMFB								
	2	-	1,097	43,511,655	3,140	135,138,067	1,097	43,511,655	-
Diamer	AKHU								
	1	-	144	1,219,531	-	-	144	1,219,531	-
Ghanche	FMFB								
	1	-	952	36,081,692	5,636	194,967,980	952	36,081,692	-
Ghizer	AKHU, FMFB								
	9	-	5,895	219,056,132	19,110	371,667,992	5,944	220,281,132	-
Gilgit	AKHU, FMFB, NRSP-B								
	15	-	8,681	233,311,066	20,047	765,319,155	8,760	234,143,261	-
Skardu	AKHU, FMFB, NAYMT								
	8	-	5,595	148,107,199	11,785	264,786,566	5,495	147,307,199	-
Total	36	-	22,364	681,287,275	59,718	1,731,879,761	22,392	682,544,470	-

FEDERALLY ADMINSTRATED TRIBAL AREAS (FATA)

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Bajaur									-
Khyber									-
Kurram									-
Mohmand									-
North Waziristan									-
Orakzai									-
South Waziristan									-
Total	-	-	-	-	-	-	-	-	-

ISLAMABAD CAPITAL TERRITORY (ICT)

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Islamabad	AKHU, KB, NRSP, POMFB, WMFB								
	39	-	8,440	136,235,985	18,621	1,129,342,233	2,107	50,029,379	74,750

End Notes

*The micro credit figures for the third quarter of 2014 stated in the previous issue (issue 33) differ from the figures stated in the current issue (issue 34). In the previous quarter, an MFP had erroneously overstated their micro credit figures (by including write-offs) which have been corrected retrospectively in the current issue of Microwatch.

REPORTING ORGANIZATIONS

Category	MFP	Reporting Period	
		Quarter 3	Quarter 4
		2014	2014
MFB Microfinance Bank licensed and prudentially regulated by the State Bank of Pakistan to exclusively service microfinance market.	Apna MicroFinance Bank Ltd. (AMFB)	✓	✓
	FINCA Microfinance Bank (FINCA)	✓	✓
	Khushhali Bank (KB)	✓	✓
	National Rural Support Programme Bank Ltd. (NRSP-B)	✓	✓
	Pak-Oman Microfinance Bank Ltd. (POMFB)	✓	✓
	Tameer Microfinance Bank Ltd. (TMFB)	✓	✓
	The First MicroFinanceBank Ltd. (FMFB)	✓	✓
Waseela Microfinance Bank Ltd. (WMFB)	✓	✓	
MFI Microfinance institution providing specialized microfinance services.	Akhuwat (AKHU)	✓	✓
	ASA Pakistan (ASA)	✓	✓
	Asasah (ASASAH)	✓	✓
	Community Support Concern (CSC)	✓	✓
	DEEP Foundation	✓	✓
	Development Action for Mobilization and Emancipation (DAMEN)	✓	✓
	Farmers Friend Organization	✓	✓
	Jinnah Welfare Society (JWS)	✓	✓
	Kashf Foundation (KASHF)	✓	✓
	Mehran Educational Society (MES)	×	✓
	Micro Options (MO)	✓	✓
	MOJAZ Foundation	✓	✓
	Naymet Trust	✓	✓
	Orangi Charitable Trust (OCT)	✓	✓
SAFCO Support Foundation (SSF)	✓	✓	
Shah Sachal Sami Foundation (SSSF)	✓	✓	
Soon Valley Development Program (SVDP)	✓	✓	
Shadab Rural Development Organization (SRDO)	×	✓	
RSP Rural support programme running microfinance operation as part of multi-dimensional rural development programme.	Ghazi Barotha Taraqiati Idara (GBTI)	✓	✓
	National Rural Support Programme (NRSP)	✓	✓
	Punjab Rural Support Programme (PRSP)	✓	✓
	Sarhad Rural Support Programme (SRSP)	✓	✓
	Sindh Rural Support Organization (SRSO)	✓	✓
Thardeep Rural Development Programme (TRDP)	✓	✓	
Others Organizations running microfinance operations as part of multi-dimension service offering.	Association for Gender Awareness and Human Empowerment (AGAHE)	✓	✓
	Badbaan Enterprise Development Forum (BEDF)	✓	✓
	BRAC Pakistan (BRAC)	✓	✓
	Buksh Foundation	✓	×
	National Rural Development Programme (NRDP)	✓	✓
	Organization for Participatory Development (OPD)	✓	✓
	Organization for Social Development Initiatives (OSDI)	×	✓
	Rural Community Development Society (RCDS)	✓	✓
	Sungi Development Foundation (SDF)	✓	✓
	Support With Working Solutions (SWWS)	✓	✓
ORIX Leasing Pakistan Ltd. (OLP)	✓	✓	

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